

**2021 (2021-2022) AUTHORITY BUDGET RESOLUTION
NORTH HUDSON SEWERAGE AUTHORITY**

MOTIONED BY: SOARES
SECONDED BY: FRIEDRICH

FISCAL YEAR: FROM: FEBRUARY 1, 2021 TO: JANUARY 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2021 and ending, January 31, 2022 has been presented before the governing body of the North Hudson Sewerage Authority at its open public meeting of November 19, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$54,935,000.00 Total Appropriations, including any Accumulated Deficit if any, of \$53,926,714.00 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$28,325,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$3,000,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Hudson Sewerage Authority, at an open public meeting held on November 19, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2021 and ending, January 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

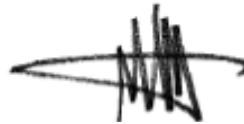
BE IT FURTHER RESOLVED, that the governing body of the North Hudson Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 21, 2021.

DATED: NOVEMBER 19, 2020

RECORD OF COMMISSIONERS' VOTE

	YES	NO	ABSENT
Commissioner Soares	x		
Commissioner Kappock	x		
Commissioner Marotta	x		
Commissioner Gardiner	x		
Commissioner Friedrich	x		
Commissioner Sanchez			x
Commissioner Velazquez	x		
Commissioner Roque	x		
Commissioner White	x		

THIS IS TO CERTIFY THAT THIS RESOLUTION WAS DULY ADOPTED BY THE NORTH HUDSON BOARD OF COMMISSIONERS ON NOVEMBER 19, 2020.



SECRETARY

Authority Budget of:

NORTH HUDSON SEWERAGE AUTHORITY

State Filing Year **2021**

For the Period:

February 1, 2021 to January 31, 2022

www.nhudsonsa.com

Authority Web Address



Division of Local Government Services

SUMMARY

NORTH HUDSON SEWERAGE AUTHORITY
For the Period February 1, 2021 to January 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$53,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$53,600,000	\$ 53,154,000	\$ 446,000	0.8%
Total Non-Operating Revenues	1,335,000	-	-	-	-	-	1,335,000	1,785,000	(450,000)	-25.2%
Total Anticipated Revenues	54,935,000	-	-	-	-	-	54,935,000	54,939,000	(4,000)	0.0%
APPROPRIATIONS										
Total Administration	3,628,100	-	-	-	-	-	3,628,100	3,456,600	171,500	5.0%
Total Cost of Providing Services	20,497,000	-	-	-	-	-	20,497,000	19,471,795	1,025,205	5.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	12,259,352	-	-	-	-	-	12,259,352	11,672,112	587,240	5.0%
Total Operating Appropriations	36,384,452	-	-	-	-	-	36,384,452	34,600,507	1,783,945	5.2%
Total Interest Payments on Debt	13,542,262	-	-	-	-	-	13,542,262	13,891,609	(349,347)	-2.5%
Total Other Non-Operating Appropriations	4,000,000	-	-	-	-	-	4,000,000	4,000,000	-	0.0%
Total Non-Operating Appropriations	17,542,262	-	-	-	-	-	17,542,262	17,891,609	(349,347)	-2.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	53,926,714	-	-	-	-	-	53,926,714	52,492,116	1,434,598	2.7%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	53,926,714	-	-	-	-	-	53,926,714	52,492,116	1,434,598	2.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ 1,008,286	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,008,286	\$ 2,446,884	\$ (1,438,598)	-58.8%

Revenue Schedule

NORTH HUDSON SEWERAGE AUTHORITY

For the Period February 1, 2021 to January 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	40,063,500						\$ 40,063,500	\$ 38,805,480	\$ 1,258,020	3.2%
Business/Commercial	4,605,000						4,605,000	4,460,400	144,600	3.2%
Industrial							-	-	-	#DIV/0!
Intergovernmental	1,381,500						1,381,500	1,338,120	43,380	3.2%
Other							-	-	-	#DIV/0!
Total Service Charges	46,050,000	-	-	-	-	-	46,050,000	44,604,000	1,446,000	3.2%
<i>Connection Fees</i>										
Residential	2,000,000						2,000,000	3,100,000	(1,100,000)	-35.5%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	2,000,000	-	-	-	-	-	2,000,000	3,100,000	(1,100,000)	-35.5%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)	5,550,000						5,550,000	5,450,000	100,000	1.8%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	5,550,000	-	-	-	-	-	5,550,000	5,450,000	100,000	1.8%
Total Operating Revenues	53,600,000	-	-	-	-	-	53,600,000	53,154,000	446,000	0.8%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in	35,000						35,000	35,000	-	0.0%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	35,000	-	-	-	-	-	35,000	35,000	-	0.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	325,000						325,000	850,000	(525,000)	-61.8%
Penalties	975,000						975,000	900,000	75,000	8.3%
Other							-	-	-	#DIV/0!
Total Interest	1,300,000	-	-	-	-	-	1,300,000	1,750,000	(450,000)	-25.7%
Total Non-Operating Revenues	1,335,000	-	-	-	-	-	1,335,000	1,785,000	(450,000)	-25.2%
TOTAL ANTICIPATED REVENUES	\$54,935,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$54,935,000	\$ 54,939,000	\$ (4,000)	0.0%

Appropriations Schedule

NORTH HUDSON SEWERAGE AUTHORITY

For the Period February 1, 2021 to January 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,180,000						\$ 1,180,000	\$ 1,135,000	\$ 45,000	4.0%
Fringe Benefits	535,500						535,500	527,000	8,500	1.6%
Total Administration - Personnel	1,715,500	-	-	-	-	-	1,715,500	1,662,000	53,500	3.2%
<i>Administration - Other (List)</i>										
Trustee/Rating Agency Fees	320,000						320,000	320,000	-	0.0%
Insurance	340,000						340,000	325,000	15,000	4.6%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*	1,252,600						1,252,600	1,149,600	103,000	9.0%
Total Administration - Other	1,912,600	-	-	-	-	-	1,912,600	1,794,600	118,000	6.6%
Total Administration	3,628,100	-	-	-	-	-	3,628,100	3,456,600	171,500	5.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel		-	-	-	-	-	-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
See Detail	19,367,000						19,367,000	18,426,795	940,205	5.1%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*	1,130,000						1,130,000	1,045,000	85,000	8.1%
Total COPS - Other	20,497,000	-	-	-	-	-	20,497,000	19,471,795	1,025,205	5.3%
Total Cost of Providing Services	20,497,000	-	-	-	-	-	20,497,000	19,471,795	1,025,205	5.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	12,259,352	-	-	-	-	-	12,259,352	11,672,112	587,240	5.0%
Total Operating Appropriations	36,384,452	-	-	-	-	-	36,384,452	34,600,507	1,783,945	5.2%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt Operations & Maintenance Reserve	13,542,262	-	-	-	-	-	13,542,262	13,891,609	(349,347)	-2.5%
Renewal & Replacement Reserve	4,000,000						4,000,000	4,000,000	-	0.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	17,542,262	-	-	-	-	-	17,542,262	17,891,609	(349,347)	-2.0%
TOTAL APPROPRIATIONS	53,926,714	-	-	-	-	-	53,926,714	52,492,116	1,434,598	2.7%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	53,926,714	-	-	-	-	-	53,926,714	52,492,116	1,434,598	2.7%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 53,926,714	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,926,714	\$ 52,492,116	\$ 1,434,598	2.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,819,222.60 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,819,222.60

NORTH HUDSON SEWERAGE AUTHORITY

For the Period February 1, 2021

	FY 2022 Proposed Budget			FY 2021 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Sewer	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS						
<i>Cost of Providing Services - Other (List)</i>						
Treatment Plant Operations	12,172,000			12,172,000	11,474,000	698,000 6.1%
Treatment - JCMUA	2,715,000			2,715,000	2,602,795	112,205 4.3%
Utilities	2,080,000			2,080,000	2,000,000	80,000 4.0%
FOG and SWC	1,600,000			1,600,000	1,600,000	- 0.0%
Collection System Repairs	800,000			800,000	750,000	50,000 6.7%
Total COPS - Other	19,367,000	-	-	19,367,000	18,426,795	940,205 5.1%

Proposed Capital Budget

NORTH HUDSON SEWERAGE AUTHORITY

For the Period February 1, 2021 to January 31, 2022

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>							
CSO LTCP	\$	12,000,000			\$ 12,000,000		
Collection system improvements		14,000,000	1,000,000		13,000,000		
Cleaning, lining and rehab of sewers		2,000,000	2,000,000				
Green Infrastructure		325,000			325,000		
Total		28,325,000	3,000,000	-	25,325,000	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$	28,325,000	\$ 3,000,000	\$ -	\$ 25,325,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.