

Fiscal Year                      Start Year                      End Year  
    **2023**                      –                      **2024**

***Authority Budget of:***  
***North Hudson Regional Sewerage Authority***

**State Filing Year                      2024**

***For the Period:                      February 1, 2023    to    January 31, 2024***

**nhudsonsa.com**  
Authority Web Address



***Division of Local Government Services***

**2024 AUTHORITY BUDGET  
CERTIFICATION SECTION**

# FISCAL YEAR 2024

North Hudson Regional Sewerage Authority

## AUTHORITY BUDGET

FISCAL YEAR: February 01, 2023 to January 31, 2024

*For Division Use Only*

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2024 PREPARER'S CERTIFICATION

North Hudson Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: February 01, 2023 to January 31, 2024**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	lkish@nhudsonsa.com
Name:	Linda Kish
Title:	Chief Financial Officer
Address:	1600 Adams Street Hoboken, NJ 07030
Phone Number:	201-963-5572
Fax Number:	201-624-7939
E-mail Address:	lkish@nhudsonsa.com

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	nhudsonsa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Omar Vicioso  
Title of Officer Certifying Compliance: Communications Coordinator  
Signature: ovicioso@nhudsonsa.com

# 2024 APPROVAL CERTIFICATION

North Hudson Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: February 01, 2023 to January 31, 2024**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body North Hudson Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31- on December 15, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	avelazquez@ucnj.com
<b>Name:</b>	Alejandro Velazquez
<b>Title:</b>	Secretary
<b>Address:</b>	1600 Adams Street Hoboken, NJ 07030
<b>Phone Number:</b>	201-963-6043
<b>Fax Number:</b>	201-624-7939
<b>E-mail Address:</b>	avelazquez@ucnj.com



# 2024 ADOPTION CERTIFICATION

North Hudson Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: February 01, 2023 to January 31, 2024**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the North Hudson Regional Sewerage Authority, pursuant to N.J.A.C on February 16, 2023.

<b>Officer's Signature:</b>	avelazquez@ucnj.com		
<b>Name:</b>	Alejandro Velazquez		
<b>Title:</b>	Secretary		
<b>Address:</b>	1600 Adams Street Hoboken, NJ 07030		
<b>Phone Number:</b>	201-963-6043	<b>Fax:</b>	201-624-7939
<b>E-mail address:</b>	avelazquez@ucnj.com		



# 2024 ADOPTED BUDGET RESOLUTION

## North Hudson Regional Sewerage Authority

### FISCAL YEAR: February 01, 2023 to January 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the North Hudson Regional Sewerage Authority for the fiscal year beginning February 01, 2023 and ending January 31, 2024 has been presented for adoption before the governing body of the North Hudson Regional Sewerage Authority at its open public meeting of February 16, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$55,624,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$54,597,944.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$39,500,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Hudson Regional Sewerage Authority at an open public meeting held on February 16, 2023 that the Annual Budget and Capital Budget/Program of the North Hudson Regional Sewerage Authority for the fiscal year beginning February 01, 2023 and ending January 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

avelazquez@ucnj.com

(Secretary's Signature)

16-Feb-23

(Date)

#### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Brian Kappock	x			
Brian Assadourian	x			
Victor Barrera	x			
Edward Friedrich	x			
Kurt Gardiner	x			
Margarita Guzman				x
Libero Marotta	x			
Alejandro Velazquez	x			
Erika Zucconi	x			

**2024 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

North Hudson Regional Sewerage Authority

**FISCAL YEAR: February 01, 2023 to January 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Anticipated revenues for FY 2024 are \$55,624,000, which is a \$365,000, or 0.7%, increase over the prior year. Solar renewable energy credits decreased by \$35,000, or 100%. The rate at which the credits are going to calculated going forward has decreased substantially. Any revenue generated from these credits be minimal, and will be recorded as MRNA. Interest on investments increased by \$400,000, or 400%. The increase is based on interest revenue realized in the current year and the current interest rate market.

Net appropriations for FY 2024 are \$54,597,944, which is a \$755,883, or 1.4%, increase over the prior year. Total administration increased by \$464,900, or 11.6%. The increase was a result of an increase in insurance, which was due to newly constructed assets being added to the policy, plus a general increase in rates; increased costs associated with grant administration; and a planned expansion of various community outreach and education programs.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is stable and should have no significant impact on the Authority's budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

No Unrestricted Net Position is proposed to be utilized in the budget.

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

North Hudson Regional Sewerage Authority

**FISCAL YEAR: February 01, 2023 to January 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

\$800,000 is budgeted in the current year to be paid as part of Inter-local agreements between the Authority and its constituent municipalities. These inter-local agreements provide a means for the Authority to manage fats, oil and grease which would otherwise enter the Authority's collection system, and to manage stormwater controls.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not applicable

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

North Hudson Regional Sewerage Authority

**FISCAL YEAR: February 01, 2023 to January 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Sewer and Facility Charge Rates Are Staying The Same.

The current connection fee is \$12,712 per service unit. The connection fee is calculated annually in accordance with state statutes and will be adjusted accordingly.

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	North Hudson Regional Sewerage Authority		
<i>Federal ID Number:</i>	22-2974916		
<i>Address:</i>	1600 Adams Street		
<i>City, State, Zip:</i>	Hoboken	NJ	07030
<i>Phone: (ext.)</i>	201-963-6043	<i>Fax:</i>	201-963-3907

<b>Preparer's Name:</b>	Linda Kish		
<i>Preparer's Address:</i>	1600 Adams Street		
<i>City, State, Zip:</i>	Hoboken	NJ	07030
<i>Phone: (ext.)</i>	201-963-5572	<i>Fax:</i>	201-624-7939
<i>E-mail:</i>	<a href="mailto:lkish@nhudsonsa.com">lkish@nhudsonsa.com</a>		

<b>Chief Executive Officer*</b>	Dr. Richard J. Wolff		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	201-963-6043	<i>Fax:</i>	201-624-7939
<i>E-mail:</i>	<a href="mailto:rwoff@nhudsonsa.com">rwoff@nhudsonsa.com</a>		

<b>Chief Financial Officer*</b>	Linda Kish		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	201-963-5572	<i>Fax:</i>	201-624-7939
<i>E-mail:</i>	<a href="mailto:lkish@nhudsonsa.com">lkish@nhudsonsa.com</a>		

<b>Name of Auditor:</b>	Paul Garbarini		
<i>Name of Firm:</i>	Garbarini & Co. P.C.		
<i>Address:</i>	PO Box 385		
<i>City, State, Zip:</i>	Ho-Ho-Kus	NJ	07423
<i>Phone: (ext.)</i>	201-933-5566	<i>Fax:</i>	201-933-0221
<i>E-mail:</i>	<a href="mailto:pwgarbarini@garbarinicpa.com">pwgarbarini@garbarinicpa.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## North Hudson Regional Sewerage Authority

**FISCAL YEAR: February 01, 2023 to January 31, 2024**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

North Hudson Regional Sewerage Authority

**FISCAL YEAR: February 01, 2023 to January 31, 2024**

**10.** Did the Authority pay for meals or catering during the current fiscal year? No  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? No  
*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*



# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

North Hudson Regional Sewerage Authority

**FISCAL YEAR: February 01, 2023 to January 31, 2024**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?  No

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

North Hudson Regional Sewerage Authority

**FISCAL YEAR: February 01, 2023 to January 31, 2024**

*Use the space below to provide clarification for any Questionnaire responses.*

Question 8: During 2022 an annuity was purchased for Dr. Richard J. Wolff, Executive Director in the amount of \$25,000, in accordance with the terms of his employment agreement. The Authority is the beneficiary.

Question 9: The Commissioners' stipends are set by terms of the service agreements enacted by the municipalities of Hoboken, Union City, Weehawken and West New York. The annual stipends are \$5,000 for each Commissioner with no additional stipend for officers.  
Compensation for staff listed on page N-4 is determined as follows:  
First, a review is undertaken by the Finance Committee comprised of three Commissioners. The review consists of discussions of performance. In some instances, the Authority has comparative compensation reviews from data gathered by an outside financial consultant. Second, when the Finance Committee has determined the terms of employment, written employment agreements are drawn up. Except for the Billing Manager and QPA, all staff listed on page N-4 have written employment agreements. Third, the Finance Committee votes on the employment agreements, sending them to the full Board for review and action. Fourth, the full Authority Board of nine Commissioners considers the employment agreements and votes on them.

Question 11: The Authority reimbursed its QPA \$426.72 to cover mileage costs for attending a Purchasing Agent conference held in Atlantic City in April 2022.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**North Hudson Regional Sewerage Authority**

**FISCAL YEAR: February 01, 2023 to January 31, 2024**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**North Hudson Regional Sewerage Authority  
For the Period February 01, 2023 to January 31, 2024**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				
			Commissioner	Key Employee Officer	Highest Compensated	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1 Brian Assadourian	Commissioner	2	X				\$ -			\$ -	
2 Victor Barrera	Commissioner	10	X				\$ 3,750.00			\$ 3,750.00	
3 Edward Friedrich	Commissioner	1	X				\$ 5,000.00			\$ 5,000.00	
4 Kurt Gardiner	Commissioner	2	X				\$ 5,000.00			\$ 5,000.00	
5 Margarita Guzman	Commissioner	3	X				\$ 4,583.00			\$ 4,583.00	
6 Brian Kappock	Commissioner	24	X				\$ 5,000.00			\$ 5,000.00	
7 Libero Marotta	Commissioner	4	X				\$ 4,403.00		\$ 14,240.00	\$ 18,643.00	
8 Alejandro Velazquez	Commissioner	5	X				\$ 5,000.00			\$ 5,000.00	
9 Erika White	Commissioner	3	X				\$ 5,000.00			\$ 5,000.00	
10 Richard Wolff	Executive Director	35		X			\$ 268,801.00		\$ 52,760.00	\$ 321,561.00	
11 Linda Kish	CFO	32		X			\$ 141,053.00		\$ 39,950.00	\$ 181,003.00	
12 Fredric Pocci	Authority Engineer	30			X		\$ 218,712.00		\$ 36,356.00	\$ 255,068.00	
13 Karen Insinga	Billing Manager	35				X	\$ 118,005.00		\$ 28,663.00	\$ 146,668.00	
14 Belissa Vega	QPA	35				X	\$ 101,836.00		\$ 33,975.00	\$ 135,811.00	
15										\$ -	
16										\$ -	
17										\$ -	
18										\$ -	
19										\$ -	
20										\$ -	
21										\$ -	
22										\$ -	
23										\$ -	
24										\$ -	
25										\$ -	
26										\$ -	
27										\$ -	
28										\$ -	
29										\$ -	
30										\$ -	
31										\$ -	
32										\$ -	
33										\$ -	
34										\$ -	
35										\$ -	
<b>Total:</b>							\$ 886,143.00	\$ -	\$ -	\$ 205,944.00	\$ 1,092,087.00

## Schedule of Health Benefits - Detailed Cost Analysis

North Hudson Regional Sewerage Authority  
For the Period: February 01, 2023 to January 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	4	14,540.00	58,160.00	3	13,312.00	39,936.00	18,224.00	45.6%
Parent & Child	2	26,026.00	52,052.00	3	22,643.00	67,929.00	(15,877.00)	-23.4%
Employee & Spouse (or Partner)			-			-	-	
Family	3	40,565.00	121,695.00	3	36,733.00	110,199.00	11,496.00	10.4%
Employee Cost Sharing Contribution (enter as negative -)			(59,784.00)			(51,991.00)	(7,793.00)	15.0%
<b>Subtotal</b>	<b>9</b>		<b>172,123.00</b>	<b>9</b>		<b>166,073.00</b>	<b>6,050.00</b>	<b>3.6%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage	1	14,540.00	14,540.00	1	13,312.00	13,312.00	1,228.00	9.2%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			(654)			(599.00)	(55.00)	9.2%
<b>Subtotal</b>	<b>1</b>		<b>13,886</b>	<b>1</b>		<b>12,713.00</b>	<b>1,173.00</b>	<b>9.2%</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	2	11,315.00	22,630.00	2	9,680.00	19,360.00	3,270.00	16.9%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	2	26,858.00	53,716.00	2	27,018.00	54,036.00	(320.00)	-0.6%
Family	1	34,926.00	34,926.00	1	33,673.00	33,673.00	1,253.00	3.7%
Employee Cost Sharing Contribution (enter as negative -)							-	
<b>Subtotal</b>	<b>5</b>		<b>111,272.00</b>	<b>5</b>		<b>107,069.00</b>	<b>4,203.00</b>	<b>3.9%</b>
<b>GRAND TOTAL</b>	<b>15</b>		<b>297,281.00</b>	<b>15</b>		<b>285,855.00</b>	<b>11,426.00</b>	<b>4.0%</b>

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

**North Hudson Regional Sewerage Authority**  
**For the Period: February 01, 2023 to January 31, 2024**

*Complete the below table for the Authority's accrued liability for compensated absences.*

*If no accumulated absences, check this box:*

*Legal Basis for Benefit*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

**Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -**

**North Hudson Regional Sewerage Authority**  
**For the Period: February 01, 2023 to January 31, 2024**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$	-		





# Schedule of Shared Service Agreements

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
City of Union City	North Hudson Sewerage Authority	FOG/SWC	Agreement anticipated in FY 24			\$ 800,000

# Schedule of Shared Service Agreements (Cont.)

North Hudson Regional Sewerage Authority  
 For the Period: February 01, 2023 to January 31, 2024

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2024 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

## SUMMARY

North Hudson Regional Sewerage Authority  
For the Period: February 01, 2023 to January 31, 2024

	<b>FY 2024 Proposed Budget</b>						<b>FY 2023 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
<b>REVENUES</b>										
Total Operating Revenues	\$ 54,124,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,124,000	\$ 54,124,000	\$ -	
Total Non-Operating Revenues	1,500,000	-	-	-	-	-	1,500,000	1,135,000	365,000	32.2%
Total Anticipated Revenues	55,624,000	-	-	-	-	-	55,624,000	55,259,000	365,000	0.7%
<b>APPROPRIATIONS</b>										
Total Administration	4,488,500	-	-	-	-	-	4,488,500	4,023,600	464,900	11.6%
Total Cost of Providing Services	21,850,000	-	-	-	-	-	21,850,000	20,594,700	1,255,300	6.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	11,329,439	-	-	-	-	-	11,329,439	12,233,050	(903,611)	-7.4%
Total Operating Appropriations	37,667,939	-	-	-	-	-	37,667,939	36,851,350	816,589	2.2%
Total Interest Payments on Debt	12,930,005	-	-	-	-	-	12,930,005	12,990,711	(60,706)	-0.5%
Total Other Non-Operating Appropriations	4,000,000	-	-	-	-	-	4,000,000	4,000,000	-	
Total Non-Operating Appropriations	16,930,005	-	-	-	-	-	16,930,005	16,990,711	(60,706)	-0.4%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	54,597,944	-	-	-	-	-	54,597,944	53,842,061	755,883	1.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	54,597,944	-	-	-	-	-	54,597,944	53,842,061	755,883	1.4%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ 1,026,056</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,026,056</b>	<b>\$ 1,416,939</b>	<b>\$ (390,883)</b>	<b>-27.6%</b>

# Revenue Schedule

North Hudson Regional Sewerage Authority  
For the Period: February 01, 2023 to January 31, 2024

	<b>FY 2024 Proposed Budget</b>						<b>FY 2023</b>	<b>\$ Increase</b>	<b>% Increase</b>
							<b>Adopted</b>	<b>(Decrease)</b>	<b>(Decrease)</b>
	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted
							Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential	40,425,000					\$ 40,425,000	\$ 40,425,000	\$ -	0.0%
Business/Commercial	4,644,000					4,644,000	4,644,000	-	0.0%
Industrial						-	-	-	#DIV/0!
Intergovernmental	1,394,000					1,394,000	1,394,000	-	0.0%
Other						-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>46,463,000</b>					<b>46,463,000</b>	<b>46,463,000</b>	<b>-</b>	<b>0.0%</b>
<i>Connection Fees</i>									
Residential	2,000,000					2,000,000	2,000,000	-	0.0%
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Connection Fees</b>	<b>2,000,000</b>					<b>2,000,000</b>	<b>2,000,000</b>	<b>-</b>	<b>0.0%</b>
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Parking Fees</b>	<b>-</b>					<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Other Operating Revenues (List)</i>									
Facility Charge	5,661,000					5,661,000	5,661,000	-	0.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>5,661,000</b>					<b>5,661,000</b>	<b>5,661,000</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Revenues</b>	<b>54,124,000</b>					<b>54,124,000</b>	<b>54,124,000</b>	<b>-</b>	<b>0.0%</b>
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Solar Renewable Energy Credits						-	35,000	(35,000)	-100.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	<b>-</b>					<b>-</b>	<b>35,000</b>	<b>(35,000)</b>	<b>-100.0%</b>
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	500,000					500,000	100,000	400,000	400.0%
Penalties	1,000,000					1,000,000	1,000,000	-	0.0%
Other						-	-	-	#DIV/0!
<b>Total Interest</b>	<b>1,500,000</b>					<b>1,500,000</b>	<b>1,100,000</b>	<b>400,000</b>	<b>36.4%</b>
<b>Total Non-Operating Revenues</b>	<b>1,500,000</b>					<b>1,500,000</b>	<b>1,135,000</b>	<b>365,000</b>	<b>32.2%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 55,624,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,624,000</b>	<b>\$ 55,259,000</b>	<b>\$ 365,000</b>	<b>0.7%</b>

**Prior Year Adopted Revenue Schedule**

North Hudson Regional Sewerage Authority

*FY 2023 Adopted Budget*

	<b>Sewerage</b>	<b>Operation #2</b>	<b>Operation #3</b>	<b>Operation #4</b>	<b>Operation #5</b>	<b>Operation #6</b>	<b>Total All Operations</b>
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	40,425,000						\$ 40,425,000
Business/Commercial	4,644,000						4,644,000
Industrial							-
Intergovernmental	1,394,000						1,394,000
Other							-
<b>Total Service Charges</b>	<b>46,463,000</b>	-	-	-	-	-	<b>46,463,000</b>
<i>Connection Fees</i>							
Residential	2,000,000						2,000,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
<b>Total Connection Fees</b>	<b>2,000,000</b>	-	-	-	-	-	<b>2,000,000</b>
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
<b>Total Parking Fees</b>	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Facility Charge	5,661,000						5,661,000
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Total Other Revenue</b>	<b>5,661,000</b>	-	-	-	-	-	<b>5,661,000</b>
<b>Total Operating Revenues</b>	<b>54,124,000</b>	-	-	-	-	-	<b>54,124,000</b>
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Solar Renewable Energy Credits	35,000						35,000
							-
							-
							-
							-
<b>Other Non-Operating Revenues</b>	<b>35,000</b>	-	-	-	-	-	<b>35,000</b>
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	100,000						100,000
Penalties	1,000,000						1,000,000
Other							-
<b>Total Interest</b>	<b>1,100,000</b>	-	-	-	-	-	<b>1,100,000</b>
<b>Total Non-Operating Revenues</b>	<b>1,135,000</b>	-	-	-	-	-	<b>1,135,000</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 55,259,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,259,000</b>

# Appropriations Schedule

North Hudson Regional Sewerage Authority  
For the Period: February 01, 2023 to January 31, 2024

	<b>FY 2024 Proposed Budget</b>						<b>FY 2023</b>			
	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	\$ Increase (Decrease)	% Increase (Decrease)	
								Proposed vs. Adopted	Proposed vs. Adopted	
							<b>Adopted Budget</b>	<b>All Operations</b>	<b>All Operations</b>	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,543,000					\$ 1,543,000	\$ 1,442,500	\$ 100,500	7.0%	
Fringe Benefits	648,500					648,500	593,500	55,000	9.3%	
Total Administration - Personnel	2,191,500	-	-	-	-	2,191,500	2,036,000	155,500	7.6%	
<i>Administration - Other (List)</i>										
Trustee/Rating Agency Fees	360,000					360,000	330,000	30,000	9.1%	
Insurance	435,000					435,000	370,000	65,000	17.6%	
Miscellaneous Administration*	1,502,000					1,502,000	1,287,600	214,400	16.7%	#DIV/0!
Total Administration - Other	2,297,000	-	-	-	-	2,297,000	1,987,600	309,400	15.6%	#DIV/0!
Total Administration	4,488,500	-	-	-	-	4,488,500	4,023,600	464,900	11.6%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages						-	-	-	-	#DIV/0!
Fringe Benefits						-	-	-	-	#DIV/0!
Total COPS - Personnel						-	-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
See Detail	20,600,000					20,600,000	19,361,200	1,238,800	6.4%	#DIV/0!
Miscellaneous COPS*	1,250,000					1,250,000	1,233,500	16,500	1.3%	#DIV/0!
Total COPS - Other	21,850,000	-	-	-	-	21,850,000	20,594,700	1,255,300	6.1%	#DIV/0!
Total Cost of Providing Services	21,850,000	-	-	-	-	21,850,000	20,594,700	1,255,300	6.1%	
Total Principal Payments on Debt Service in Lieu of Depreciation	11,329,439	-	-	-	-	11,329,439	12,233,050	(903,611)	-7.4%	
Total Operating Appropriations	37,667,939	-	-	-	-	37,667,939	36,851,350	816,589	2.2%	
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	12,930,005	-	-	-	-	12,930,005	12,990,711	(60,706)	-0.5%	
Operations & Maintenance Reserve						-	-	-	-	#DIV/0!
Renewal & Replacement Reserve	4,000,000					4,000,000	4,000,000	-	0.0%	
Municipality/County Appropriation						-	-	-	-	#DIV/0!
Other Reserves						-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	16,930,005	-	-	-	-	16,930,005	16,990,711	(60,706)	-0.4%	
<b>TOTAL APPROPRIATIONS</b>	54,597,944	-	-	-	-	54,597,944	53,842,061	755,883	1.4%	
<b>ACCUMULATED DEFICIT</b>						-	-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	54,597,944	-	-	-	-	54,597,944	53,842,061	755,883	1.4%	
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation						-	-	-	-	#DIV/0!
Other						-	-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized						-	-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ 54,597,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,597,944	\$ 53,842,061	\$ 755,883	1.4%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 1,883,396.95    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 1,883,396.95





**AUTHORITY PROPOSED APPROPRIATIONS**  
**APPROPRIATION DETAIL PAGE**

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

Line Item:	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6

**AUTHORITY PROPOSED APPROPRIATIONS  
 APPROPRIATION DETAIL PAGE**

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Sewerage</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

# Prior Year Adopted Appropriations Schedule

## North Hudson Regional Sewerage Authority

### FY 2023 Adopted Budget

	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,442,500						\$ 1,442,500
Fringe Benefits	593,500						593,500
Total Administration - Personnel	2,036,000	-	-	-	-	-	2,036,000
<i>Administration - Other (List)</i>							
Trustee/Rating Agency Fees	330,000						330,000
Insurance	370,000						370,000
							-
							-
Miscellaneous Administration*	1,287,600						1,287,600
Total Administration - Other	1,987,600	-	-	-	-	-	1,987,600
Total Administration	4,023,600	-	-	-	-	-	4,023,600
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
See Detail	19,361,200						19,361,200
							-
							-
Miscellaneous COPS*	1,233,500						1,233,500
Total COPS - Other	20,594,700	-	-	-	-	-	20,594,700
Total Cost of Providing Services	20,594,700	-	-	-	-	-	20,594,700
Total Principal Payments on Debt Service in Lieu of Depreciation	12,233,050	-	-	-	-	-	12,233,050
Total Operating Appropriations	36,851,350	-	-	-	-	-	36,851,350
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	12,990,711	-	-	-	-	-	12,990,711
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	4,000,000						4,000,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	16,990,711	-	-	-	-	-	16,990,711
<b>TOTAL APPROPRIATIONS</b>	<b>53,842,061</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,842,061</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>53,842,061</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,842,061</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 53,842,061</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 53,842,061</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 1,842,567.50    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 1,842,567.50

# AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

North Hudson Regional Sewerage Authority

FY 2023 Adopted Budget

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

<i>Line Item:</i>	<i>Sewerage</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Cost of Providing Services - Other:						
Treatment Plant Operations	12,576,200.00					
Treatment - JCMUA	2,950,000.00					
Utilities	2,185,000.00					
FOG and SWC	800,000.00					
Collection System Repairs	850,000.00					
	19,361,200.00					

# AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

North Hudson Regional Sewerage Authority

FY 2023 Adopted Budget

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

Line Item:	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS  
APPROPRIATION DETAIL PAGE**

North Hudson Regional Sewerage Authority

**FY 2023 Adopted Budget**

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

<b><i>Line Item:</i></b>	<b><i>Sewerage</i></b>	<b><i>Operation #2</i></b>	<b><i>Operation #3</i></b>	<b><i>Operation #4</i></b>	<b><i>Operation #5</i></b>	<b><i>Operation #6</i></b>

## Debt Service Schedule - Principal

North Hudson Regional Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
<i>Sewerage</i>										
See Detail		\$ 12,233,050	\$ 11,329,439	\$ 12,084,037	\$ 12,036,735	\$ 12,210,641	\$ 12,204,418	\$ 11,947,455	\$ 274,421,378	\$ 346,234,103
Total Principal		12,233,050	11,329,439	12,084,037	12,036,735	12,210,641	12,204,418	11,947,455	274,421,378	346,234,103
<i>Operation #2</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 12,233,050</b>	<b>\$ 11,329,439</b>	<b>\$ 12,084,037</b>	<b>\$ 12,036,735</b>	<b>\$ 12,210,641</b>	<b>\$ 12,204,418</b>	<b>\$ 11,947,455</b>	<b>\$ 274,421,378</b>	<b>\$ 346,234,103</b>

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
Bond Rating	A	A	A+
Year of Last Rating	2022	2022	2021

## Debt Service Schedule - Principal (Detail Page)

North Hudson Regional Sewerage Authority

*Fiscal Year Ending in*

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
Certificates of Participation:										\$ -
Series 2012A		\$ 3,805,000	\$ -	-	-	-	-	-	-	\$ -
Series 2012B		\$ 1,045,000	\$ 2,240,000	2,365,000	2,490,000	2,630,000	2,775,000	2,925,000	62,645,000	\$ 78,070,000
Series 2019		\$ 1,000,000	\$ 2,605,000	3,170,000	3,380,000	3,640,000	3,955,000	3,830,000	137,045,000	\$ 157,625,000
Series 2021		\$ 50,000	\$ 1,605,000	1,690,000	1,780,000	1,865,000	1,965,000	2,065,000	43,180,000	\$ 54,150,000
										\$ -
NJIB Loans:										\$ -
2002		\$ 1,996,934	\$ -	-	-	-	-	-	-	\$ -
2004		\$ 80,000	\$ -	-	-	-	-	-	-	\$ -
2005		\$ 485,730	\$ 499,705	512,767	255,465	-	-	-	-	\$ 1,267,937
2006		\$ 514,735	\$ 515,295	509,311	538,747	470,542	-	-	-	\$ 2,033,895
2009		\$ 601,902	\$ 606,902	611,902	616,902	626,902	631,902	640,902	502,266	\$ 4,237,678
2010A		\$ 958,817	\$ 968,817	982,817	996,817	1,011,817	1,027,817	662,212	-	\$ 5,650,297
2010B		\$ 335,717	\$ 339,717	250,293	95,000	56,000	-	-	-	\$ 741,010
2010		\$ 187,280	\$ 191,281	198,280	205,281	212,281	182,369	142,000	307,000	\$ 1,438,492
2012		\$ 90,687	\$ 90,356	94,681	94,276	93,855	98,085	98,095	292,605	\$ 861,953
2013		\$ 193,120	\$ 193,120	189,740	50,000	55,000	-	-	-	\$ 487,860
2015		\$ 238,236	\$ 243,236	243,236	248,236	248,236	253,236	258,236	1,536,670	\$ 3,031,086
2016 (19)		\$ 167,441	\$ 167,441	167,441	172,441	172,440	177,441	177,441	1,483,711	\$ 2,518,356
2016 (26)		\$ 41,760	\$ 41,760	41,760	41,760	41,760	41,760	41,760	343,491	\$ 594,051
2018		\$ 35,037	\$ 35,037	35,037	35,037	35,037	40,037	40,037	835,720	\$ 1,055,942
2020 (22)		\$ 339,970	\$ 344,970	344,970	349,970	349,970	354,970	354,970	8,047,714	\$ 10,147,534
2020 (23)		\$ 65,684	\$ 65,684	65,684	70,684	70,684	70,684	70,684	1,595,808	\$ 2,009,912
2022 (30)		\$ -	\$ 494,408	494,408	499,409	504,408	509,408	514,409	13,156,591	\$ 16,173,041
2022 (1, 31)		\$ -	\$ 35,707	45,707	45,707	50,707	45,707	50,707	1,950,776	\$ 2,225,018
2022 (34, 36, 38)		\$ -	\$ 46,003	71,003	71,003	76,002	76,002	76,002	1,499,026	\$ 1,915,041
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 12,233,050</b>	<b>\$ 11,329,439</b>	<b>\$ 12,084,037</b>	<b>\$ 12,036,735</b>	<b>\$ 12,210,641</b>	<b>\$ 12,204,418</b>	<b>\$ 11,947,455</b>	<b>\$ 274,421,378</b>	<b>\$ 346,234,103</b>



## Debt Service Schedule - Interest

North Hudson Regional Sewerage Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
<i>Sewerage</i>									
See Detail	\$ 12,990,711	\$ 12,930,005	\$ 12,576,368	\$ 12,214,692	\$ 11,830,962	\$ 11,432,679	\$ 11,023,190	\$ 95,668,166	\$ 167,676,062
									-
									-
Total Interest Payments	12,990,711	12,930,005	12,576,368	12,214,692	11,830,962	11,432,679	11,023,190	95,668,166	167,676,062
<i>Operation #2</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 12,990,711</b>	<b>\$ 12,930,005</b>	<b>\$ 12,576,368</b>	<b>\$ 12,214,692</b>	<b>\$ 11,830,962</b>	<b>\$ 11,432,679</b>	<b>\$ 11,023,190</b>	<b>\$ 95,668,166</b>	<b>\$ 167,676,062</b>



# Net Position Reconciliation

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

## FY 2024 Proposed Budget

		Operation	Operation	Operation	Operation	Operati	Total All
	Sewerage	#2	#3	#4	#5	on #6	Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 139,515,095						\$ 139,515,095
Less: Invested in Capital Assets, Net of Related Debt (1)	68,413,814						68,413,814
Less: Restricted for Debt Service Reserve (1)	24,032,142						24,032,142
Less: Other Restricted Net Position (1)	11,000,000						11,000,000
Total Unrestricted Net Position (1)	36,069,139	-	-	-	-	-	36,069,139
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,534,338						1,534,338
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,224,822						2,224,822
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>39,828,299</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,828,299</b>
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	<b>\$ 39,828,299</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,828,299</b>

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 1,883,397    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 1,883,397

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2024**

**North Hudson Regional Sewerage Authority**

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(Authority Name)

**2024 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**North Hudson Regional Sewerage Authority**

(Authority Name)

**Fiscal Year: February 01, 2023 to January 31, 2024**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the North Hudson Regional Sewerage Authority, on December 15, 2022.

It is hereby certified that the governing body of the North Hudson Regional Sewerage Authority elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the North Hudson Regional Sewerage for the following reason(s):

<b>Officer's Signature:</b>	avelazquez@ucnj.com
<b>Name:</b>	Alejandro Velazquez
<b>Title:</b>	Secretary
<b>Address:</b>	1600 Adams Street Hoboken, NJ 07030
<b>Phone Number:</b>	201-963-6043
<b>Fax Number:</b>	201-624-7939
<b>E-mail Address:</b>	avelazquez@ucnj.com

# 2024 CAPITAL BUDGET/PROGRAM MESSAGE

North Hudson Regional Sewerage Authority

**Fiscal Year: February 01, 2023 to January 31, 2024**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Rate increase

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All projects are within the Metropolitan Planning Area

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All projects are within the boundary of a State Endorsed Plan

# Proposed Capital Budget

**North Hudson Regional Sewerage Authority**  
For the Period: February 01, 2023 to January 31, 2024

		<i>Funding Sources</i>					
		<b>Estimated Total Cost</b>	<b>Unrestricted Net Position Utilized</b>	<b>Renewal &amp; Replacement Reserve</b>	<b>Debt Authorization</b>	<b>Capital Grants</b>	<b>Other Sources</b>
<i>Sewerage</i>							
CSO LTCP	\$ 33,200,000				\$ 9,800,000	\$ 23,400,000	
Collection System Improvements	4,300,000			2,000,000		2,300,000	
WWTP Improvements	2,000,000			2,000,000			
	-						
<b>Total</b>	<b>39,500,000</b>		-	4,000,000	9,800,000	25,700,000	-
<i>Operation #2</i>							
	-						
	-						
	-						
	-						
<b>Total</b>	<b>-</b>		-	-	-	-	-
<i>Operation #3</i>							
	-						
	-						
	-						
	-						
<b>Total</b>	<b>-</b>		-	-	-	-	-
<i>Operation #4</i>							
	-						
	-						
	-						
	-						
<b>Total</b>	<b>-</b>		-	-	-	-	-
<i>Operation #5</i>							
	-						
	-						
	-						
	-						
<b>Total</b>	<b>-</b>		-	-	-	-	-
<i>Operation #6</i>							
	-						
	-						
	-						
	-						
<b>Total</b>	<b>-</b>		-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 39,500,000</b>		<b>\$ -</b>	<b>\$ 4,000,000</b>	<b>\$ 9,800,000</b>	<b>\$ 25,700,000</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

North Hudson Regional Sewerage Authority  
For the Period: February 01, 2023 to January 31, 2024

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Sewerage</i>							
CSO LTCP	\$ 157,830,000	\$ 33,200,000	\$ 44,630,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000
Collection System Improvement	14,300,000	4,300,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
WWTP Improvements	12,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
	-	-					
Total	184,130,000	39,500,000	48,630,000	24,000,000	24,000,000	24,000,000	24,000,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 184,130,000</b>	<b>\$ 39,500,000</b>	<b>\$ 48,630,000</b>	<b>\$ 24,000,000</b>	<b>\$ 24,000,000</b>	<b>\$ 24,000,000</b>	<b>\$ 24,000,000</b>



# 5 Year Capital Improvement Plan Funding Sources

**North Hudson Regional Sewerage Authority**  
For the Period: February 01, 2023 to January 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage</i>						
CSO LTCP	\$ 157,830,000			\$ 89,726,000	\$ 68,104,000	
Collection System Improvemen	14,300,000		12,000,000		2,300,000	
WWTP Improvements	12,000,000		12,000,000			
Total	184,130,000	-	24,000,000	89,726,000	70,404,000	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 184,130,000</b>	<b>\$ -</b>	<b>\$ 24,000,000</b>	<b>\$ 89,726,000</b>	<b>\$ 70,404,000</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<b>\$ 184,130,000</b>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: North Hudson Regional Sewerage Authority Year Ending: January 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

15-Dec-22

Date

avelazquez@ucnj.com

Clerk/Secretary to the Governing Body

**Appendix to Budget Document**