

**2022 (2022-2023) AUTHORITY BUDGET RESOLUTION
NORTH HUDSON SEWERAGE AUTHORITY**

MOTIONED BY: Velazquez

SECONDED BY: Gardiner

FISCAL YEAR: FROM: FEBRUARY 1, 2022 TO: JANUARY 31, 2023

WHEREAS, the Annual Budget and Capital Budget for the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2022 and ending, January 31, 2023 has been presented before the governing body of the North Hudson Sewerage Authority at its open public meeting of November 18, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$55,259,000.00 Total Appropriations, including any Accumulated Deficit if any, of \$53,629,561.00 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$35,700,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$4,000,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Hudson Sewerage Authority, at an open public meeting held on November 18, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2022 and ending, January 31, 2023 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the North Hudson Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 20, 2022.

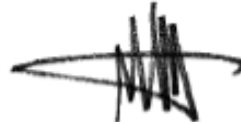
DATED: NOVEMBER 18, 2021

RECORD OF COMMISSIONERS' VOTE

	YES	NO	ABSENT
Commissioner Soares			x
Commissioner Kappock	x		
Commissioner Marotta	x		
Commissioner Gardiner	x		
Commissioner Friedrich	x		
Commissioner Guzman	x		
Commissioner Velazquez	x		
Commissioner Barrera	x		
Commissioner White			

x

THIS IS TO CERTIFY THAT THIS RESOLUTION WAS DULY ADOPTED BY THE NORTH HUDSON BOARD OF COMMISSIONERS ON NOVEMBER 18, 2021.



SECRETARY

Authority Budget of:

North Hudson Sewerage Authority

State Filing Year **2022**

For the Period:

February 1, 2022 to January 31, 2023

www.nhudsonsa.com

Authority Web Address



Division of Local Government Services

Revenue Schedule

North Hudson Sewerage Authority

For the Period February 1, 2022 to January 31, 2023

	FY 2023 Proposed Budget						Total All	FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage	N/A	N/A	N/A	N/A	N/A	Operations	Total All Operations	All Operations	All Operations
							Operations			
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	40,425,000						\$40,425,000	\$ 39,628,500	\$ 796,500	2.0%
Business/Commercial	4,644,000						4,644,000	4,555,000	89,000	2.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental	1,394,000						1,394,000	1,366,500	27,500	2.0%
Other							-	-	-	#DIV/0!
Total Service Charges	46,463,000	-	-	-	-	-	46,463,000	45,550,000	913,000	2.0%
<i>Connection Fees</i>										
Residential	2,000,000						2,000,000	2,000,000	-	0.0%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	2,000,000	-	-	-	-	-	2,000,000	2,000,000	-	0.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Facility Charges	5,661,000						5,661,000	5,550,000	111,000	2.0%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
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Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	5,661,000	-	-	-	-	-	5,661,000	5,550,000	111,000	2.0%
Total Operating Revenues	54,124,000	-	-	-	-	-	54,124,000	53,100,000	1,024,000	1.9%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Solar Renewable Energy Credits	35,000						35,000	35,000	-	0.0%
Type in							-	-	-	#DIV/0!
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Total Other Non-Operating Revenue	35,000	-	-	-	-	-	35,000	35,000	-	0.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	100,000						100,000	325,000	(225,000)	-69.2%
Penalties	1,000,000						1,000,000	975,000	25,000	2.6%
Other							-	-	-	#DIV/0!
Total Interest	1,100,000	-	-	-	-	-	1,100,000	1,300,000	(200,000)	-15.4%
Total Non-Operating Revenues	1,135,000	-	-	-	-	-	1,135,000	1,335,000	(200,000)	-15.0%
TOTAL ANTICIPATED REVENUES	\$55,259,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$55,259,000	\$ 54,435,000	\$ 824,000	1.5%

Appropriations Schedule

North Hudson Sewerage Authority

For the Period February 1, 2022 to January 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,260,000						\$ 1,260,000	\$ 1,180,000	\$ 80,000	6.8%
Fringe Benefits	563,500						563,500	535,500	28,000	5.2%
Total Administration - Personnel	1,823,500	-	-	-	-	-	1,823,500	1,715,500	108,000	6.3%
<i>Administration - Other (List)</i>										
Trustee/Rating Agency Fees	330,000						330,000	320,000	10,000	3.1%
Insurance	370,000						370,000	340,000	30,000	8.8%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*	1,287,600						1,287,600	1,252,600	35,000	2.8%
Total Administration - Other	1,987,600	-	-	-	-	-	1,987,600	1,912,600	75,000	3.9%
Total Administration	3,811,100	-	-	-	-	-	3,811,100	3,628,100	183,000	5.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel		-	-	-	-	-	-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
See Detail	19,361,200						19,361,200	19,367,000	(5,800)	0.0%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*	1,233,500						1,233,500	1,130,000	103,500	9.2%
Total COPS - Other	20,594,700	-	-	-	-	-	20,594,700	20,497,000	97,700	0.5%
Total Cost of Providing Services	20,594,700	-	-	-	-	-	20,594,700	20,497,000	97,700	0.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	12,233,050	-	-	-	-	-	12,233,050	12,259,352	(26,302)	-0.2%
Total Operating Appropriations	36,638,850	-	-	-	-	-	36,638,850	36,384,452	254,398	0.7%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	12,990,711	-	-	-	-	-	12,990,711	13,542,262	(551,551)	-4.1%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	4,000,000						4,000,000	3,500,000	500,000	14.3%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	16,990,711	-	-	-	-	-	16,990,711	17,042,262	(51,551)	-0.3%
TOTAL APPROPRIATIONS	53,629,561	-	-	-	-	-	53,629,561	53,426,714	202,847	0.4%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	53,629,561	-	-	-	-	-	53,629,561	53,426,714	202,847	0.4%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 53,629,561	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,629,561	\$ 53,426,714	\$ 202,847	0.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,831,942.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,831,942.50

North Hudson Sewerage Authority

For the Period February 1, 2022 to January 31, 2023

								\$ Increase (Decrease)	% Increase (Decrease)	
							FY 2022 Adopted Budget	Proposed vs. Adopted	Proposed vs. Adopted	
FY 2023 Proposed Budget							Total All	Total All	All Operations	All Operations
OPERATING APPROPRIATIONS	Sewerage	N/A	N/A	N/A	N/A	N/A	Operations	Operations	All Operations	
<i>Cost of Providing Services - Other (List)</i>										
Treatment Plant Operations	12,576,200						12,576,200	12,172,000	404,200	3.3%
Treatment - JCMUA	2,950,000						2,950,000	2,715,000	235,000	8.7%
Utilities	2,185,000						2,185,000	2,080,000	105,000	5.0%
FOG and SWC	800,000						800,000	1,600,000	(800,000)	-50.0%
Collection System Repairs	850,000						850,000	800,000	50,000	6.3%
Total COPS - Other	19,361,200	-	-	-	-	-	19,361,200	19,367,000	(5,800)	0.0%

Proposed Capital Budget

North Hudson Sewerage Authority

For the Period February 1, 2022 to January 31, 2023

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage</i>						
CSO LTCP	\$ 15,900,000			\$ 15,900,000		
Collection System Improvements	18,450,000	2,950,000		15,500,000		
WWTP Improvements	1,050,000	1,050,000				
Green Infrastructure	300,000			300,000		
Total	35,700,000	4,000,000	-	31,700,000	-	-
<i>N/A</i>						
Type in Description	-					
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Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
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Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
<i>N/A</i>						
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Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 35,700,000	\$ 4,000,000	\$ -	\$ 31,700,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.