

**2023 (2023-2024) AUTHORITY BUDGET RESOLUTION  
NORTH HUDSON SEWERAGE AUTHORITY**

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**MOTIONED BY:** Marotta

**SECONDED BY:** Friedrich

**FISCAL YEAR: FROM: FEBRUARY 1, 2023 TO: JANUARY 31, 2024**

**WHEREAS**, the Annual Budget and Capital Budget for the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2023 and ending, January 31, 2024 has been presented before the governing body of the North Hudson Sewerage Authority at its open public meeting of December 15, 2022; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$56,664,000.00 Total Appropriations, including any Accumulated Deficit if any, of \$54,597,944.00 and Total Unrestricted Net Position utilized of \$-0-; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$39,500,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the North Hudson Sewerage Authority, at an open public meeting held on December 15, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2023 and ending, January 31, 2024 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

**BE IT FURTHER RESOLVED**, that the governing body of the North Hudson Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 19, 2023.

**DATED: DECEMBER 15, 2022**

**RECORD OF COMMISSIONERS' VOTE**

	<b>YES</b>	<b>NO</b>	<b>ABSENT</b>
Commissioner Kappock	x		
Commissioner Marotta	x		
Commissioner Gardiner	x		
Commissioner Friedrich	x		
Commissioner Guzman			x
Commissioner Velazquez			x
Commissioner Barrera	x		
Commissioner Zucconi	x		
Commissioner Assadourian	x		

**THIS IS TO CERTIFY THAT THIS RESOLUTION WAS DULY ADOPTED BY THE NORTH HUDSON BOARD OF COMMISSIONERS ON DECEMBER 15, 2022.**



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**SECRETARY**

Fiscal Year                      Start Year                      End Year  
   **2023**                      –                      **2024**

***Authority Budget of:***  
***North Hudson Regional Sewerage Authority***

**State Filing Year**                      **2023**

***For the Period:***                      ***February 1, 2023***                      ***to***                      ***January 31, 2024***

**nhudsonsa.com**  
Authority Web Address



***Division of Local Government Services***

## SUMMARY

North Hudson Regional Sewerage Authority  
For the Period: February 01, 2023 to January 31, 2024

	<b>FY 2023 Proposed Budget</b>						<b>FY 2022 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	<b>Sewerage</b>	<b>Operation #2</b>	<b>Operation #3</b>	<b>Operation #4</b>	<b>Operation #5</b>	<b>Operation #6</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations All Operations</b>	
<b>REVENUES</b>										
Total Operating Revenues	\$ 55,164,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,164,000	\$ 54,124,000	\$ 1,040,000	1.9%
Total Non-Operating Revenues	1,500,000	-	-	-	-	-	1,500,000	1,135,000	365,000	32.2%
Total Anticipated Revenues	56,664,000	-	-	-	-	-	56,664,000	55,259,000	1,405,000	2.5%
<b>APPROPRIATIONS</b>										
Total Administration	4,488,500	-	-	-	-	-	4,488,500	4,023,600	464,900	11.6%
Total Cost of Providing Services	21,850,000	-	-	-	-	-	21,850,000	20,594,700	1,255,300	6.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	11,329,439	-	-	-	-	-	11,329,439	12,233,050	(903,611)	-7.4%
Total Operating Appropriations	37,667,939	-	-	-	-	-	37,667,939	36,851,350	816,589	2.2%
Total Interest Payments on Debt	12,930,005	-	-	-	-	-	12,930,005	12,990,711	(60,706)	-0.5%
Total Other Non-Operating Appropriations	4,000,000	-	-	-	-	-	4,000,000	4,000,000	-	
Total Non-Operating Appropriations	16,930,005	-	-	-	-	-	16,930,005	16,990,711	(60,706)	-0.4%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	54,597,944	-	-	-	-	-	54,597,944	53,842,061	755,883	1.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	54,597,944	-	-	-	-	-	54,597,944	53,842,061	755,883	1.4%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ 2,066,056</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,066,056</b>	<b>\$ 1,416,939</b>	<b>\$ 649,117</b>	<b>45.8%</b>

# Revenue Schedule

North Hudson Regional Sewerage Authority  
For the Period: February 01, 2023 to January 31, 2024

	<b>FY 2023 Proposed Budget</b>						<b>FY 2022 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential	41,235,000						\$ 41,235,000	\$ 40,425,000	\$ 810,000	2.0%
Business/Commercial	4,735,000						4,735,000	4,644,000	91,000	2.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental	1,420,000						1,420,000	1,394,000	26,000	1.9%
Other							-	-	-	#DIV/0!
Total Service Charges	47,390,000	-	-	-	-	-	47,390,000	46,463,000	927,000	2.0%
<i>Connection Fees</i>										
Residential	2,000,000						2,000,000	2,000,000	-	0.0%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	2,000,000	-	-	-	-	-	2,000,000	2,000,000	-	0.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
	5,774,000						5,774,000	5,661,000	113,000	2.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	5,774,000	-	-	-	-	-	5,774,000	5,661,000	113,000	2.0%
Total Operating Revenues	55,164,000	-	-	-	-	-	55,164,000	54,124,000	1,040,000	1.9%
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
							-	35,000	(35,000)	-100.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	35,000	(35,000)	-100.0%
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	500,000						500,000	100,000	400,000	400.0%
Penalties	1,000,000						1,000,000	1,000,000	-	0.0%
Other							-	-	-	#DIV/0!
Total Interest	1,500,000	-	-	-	-	-	1,500,000	1,100,000	400,000	36.4%
Total Non-Operating Revenues	1,500,000	-	-	-	-	-	1,500,000	1,135,000	365,000	32.2%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 56,664,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 56,664,000</b>	<b>\$ 55,259,000</b>	<b>\$ 1,405,000</b>	<b>2.5%</b>

# Appropriations Schedule

North Hudson Regional Sewerage Authority  
For the Period: February 01, 2023 to January 31, 2024

	<b>FY 2023 Proposed Budget</b>						<b>FY 2022 Adopted Budget</b>			
	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All			
							Operations	Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,543,000					\$ 1,543,000	\$ 1,442,500	\$ 100,500	7.0%	
Fringe Benefits	648,500					648,500	593,500	55,000	9.3%	
Total Administration - Personnel	2,191,500	-	-	-	-	2,191,500	2,036,000	155,500	7.6%	
<i>Administration - Other (List)</i>										
Trustee/Rating Agency Fees	360,000					360,000	330,000	30,000	9.1%	
Insurance	435,000					435,000	370,000	65,000	17.6%	
									#DIV/0!	
Miscellaneous Administration*	1,502,000					1,502,000	1,287,600	214,400	16.7%	
Total Administration - Other	2,297,000	-	-	-	-	2,297,000	1,987,600	309,400	15.6%	
Total Administration	4,488,500	-	-	-	-	4,488,500	4,023,600	464,900	11.6%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages									#DIV/0!	
Fringe Benefits									#DIV/0!	
Total COPS - Personnel									#DIV/0!	
<i>Cost of Providing Services - Other (List)</i>										
	20,600,000					20,600,000	19,361,200	1,238,800	6.4%	
									#DIV/0!	
									#DIV/0!	
									#DIV/0!	
Miscellaneous COPS*	1,250,000					1,250,000	1,233,500	16,500	1.3%	
Total COPS - Other	21,850,000	-	-	-	-	21,850,000	20,594,700	1,255,300	6.1%	
Total Cost of Providing Services	21,850,000	-	-	-	-	21,850,000	20,594,700	1,255,300	6.1%	
Total Principal Payments on Debt Service in Lieu of Depreciation	11,329,439	-	-	-	-	11,329,439	12,233,050	(903,611)	-7.4%	
Total Operating Appropriations	37,667,939	-	-	-	-	37,667,939	36,851,350	816,589	2.2%	
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	12,930,005	-	-	-	-	12,930,005	12,990,711	(60,706)	-0.5%	
Operations & Maintenance Reserve									#DIV/0!	
Renewal & Replacement Reserve	4,000,000					4,000,000	4,000,000	-	0.0%	
Municipality/County Appropriation									#DIV/0!	
Other Reserves									#DIV/0!	
Total Non-Operating Appropriations	16,930,005	-	-	-	-	16,930,005	16,990,711	(60,706)	-0.4%	
<b>TOTAL APPROPRIATIONS</b>	54,597,944	-	-	-	-	54,597,944	53,842,061	755,883	1.4%	
<b>ACCUMULATED DEFICIT</b>									#DIV/0!	
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	54,597,944	-	-	-	-	54,597,944	53,842,061	755,883	1.4%	
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation									#DIV/0!	
Other									#DIV/0!	
Total Unrestricted Net Position Utilized									#DIV/0!	
<b>TOTAL NET APPROPRIATIONS</b>	\$ 54,597,944	\$ -	\$ -	\$ -	\$ -	\$ 54,597,944	\$ 53,842,061	\$ 755,883	1.4%	

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,883,396.95 \$ - \$ - \$ - \$ - \$ - \$ 1,883,396.95

# **FISCAL YEAR 2023**

**North Hudson Regional Sewerage Authority**

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(Authority Name)

**2023 AUTHORITY CAPITAL BUDGET/PROGRAM**

# Proposed Capital Budget

**North Hudson Regional Sewerage Authority**  
For the Period: February 01, 2023 to January 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage</i>						
CSO LTCP	\$ 33,200,000			\$ 9,800,000	\$ 23,400,000	
Collection System Improvements	4,300,000		2,000,000		2,300,000	
WWTP Improvements	2,000,000		2,000,000			
Total	39,500,000	-	4,000,000	9,800,000	25,700,000	-
<i>Operation #2</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 39,500,000</b>	<b>\$ -</b>	<b>\$ 4,000,000</b>	<b>\$ 9,800,000</b>	<b>\$ 25,700,000</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.