

**2024 ADOPTED BUDGET RESOLUTION
NORTH HUDSON SEWERAGE AUTHORITY**

MOTIONED BY: Assadourian

SECONDED BY: Velazquez

FISCAL YEAR: FROM: FEBRUARY 1, 2023 TO: JANUARY 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the North Hudson Sewerage Authority for the fiscal year beginning February 1, 2023 and ending, January 31, 2024 has been presented for adoption before the governing body of the North Hudson Sewerage Authority at its open public meeting of February 16, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$55,624,000, Total Appropriations, including any Accumulated Deficit, if any, of \$54,597,944 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$39,500,000 and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of North Hudson Sewerage Authority, at an open public meeting held on February 16, 2023 that the Annual Budget and Capital Budget/Program of the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2023 and, ending, January 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

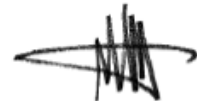
BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

DATED: FEBRUARY 16, 2023

RECORD OF COMMISSIONERS' VOTE

	YES	NO	ABSENT
Commissioner Kappock	x		
Commissioner Marotta	x		
Commissioner Gardiner	x		
Commissioner Friedrich	x		
Commissioner Guzman			x
Commissioner Velazquez	x		
Commissioner Barrera	x		
Commissioner Zucconi	x		
Commissioner Assadourian	x		

THIS IS TO CERTIFY THAT THIS RESOLUTION WAS DULY ADOPTED BY THE NORTH HUDSON BOARD OF COMMISSIONERS ON FEBRUARY 16, 2023.



SECRETARY

Fiscal Year Start Year End Year
 2023 – **2024**

Authority Budget of:
North Hudson Regional Sewerage Authority

State Filing Year 2024

For the Period: February 1, 2023 to January 31, 2024

nhudsonsa.com
Authority Web Address



Division of Local Government Services

SUMMARY

North Hudson Regional Sewerage Authority
For the Period: February 01, 2023 to January 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 54,124,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,124,000	\$ 54,124,000	\$ -
Total Non-Operating Revenues	1,500,000	-	-	-	-	-	1,500,000	1,135,000	365,000
Total Anticipated Revenues	<u>55,624,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,624,000</u>	<u>55,259,000</u>	<u>365,000</u>
APPROPRIATIONS									
Total Administration	4,488,500	-	-	-	-	-	4,488,500	4,023,600	464,900
Total Cost of Providing Services	21,850,000	-	-	-	-	-	21,850,000	20,594,700	1,255,300
Total Principal Payments on Debt Service in Lieu of Depreciation	<u>11,329,439</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,329,439</u>	<u>12,233,050</u>	<u>(903,611)</u>
Total Operating Appropriations	37,667,939	-	-	-	-	-	37,667,939	36,851,350	816,589
Total Interest Payments on Debt	12,930,005	-	-	-	-	-	12,930,005	12,990,711	(60,706)
Total Other Non-Operating Appropriations	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>
Total Non-Operating Appropriations	16,930,005	-	-	-	-	-	16,930,005	16,990,711	(60,706)
Accumulated Deficit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Appropriations and Accumulated Deficit	54,597,944	-	-	-	-	-	54,597,944	53,842,061	755,883
Less: Total Unrestricted Net Position Utilized	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Appropriations	54,597,944	-	-	-	-	-	54,597,944	53,842,061	755,883
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 1,026,056</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,026,056</u>	<u>\$ 1,416,939</u>	<u>\$ (390,883)</u>

Revenue Schedule

North Hudson Regional Sewerage Authority
For the Period: February 01, 2023 to January 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
								All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	40,425,000						\$ 40,425,000	\$ 40,425,000	\$ -	0.0%
Business/Commercial	4,644,000						4,644,000	4,644,000	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental	1,394,000						1,394,000	1,394,000	-	0.0%
Other							-	-	-	#DIV/0!
Total Service Charges	46,463,000	-	-	-	-	-	46,463,000	46,463,000	-	0.0%
<i>Connection Fees</i>										
Residential	2,000,000						2,000,000	2,000,000	-	0.0%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	2,000,000	-	-	-	-	-	2,000,000	2,000,000	-	0.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Facility Charge	5,661,000						5,661,000	5,661,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	5,661,000	-	-	-	-	-	5,661,000	5,661,000	-	0.0%
Total Operating Revenues	54,124,000	-	-	-	-	-	54,124,000	54,124,000	-	0.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Solar Renewable Energy Credits								35,000	(35,000)	-100.0%
								-	-	#DIV/0!
								-	-	#DIV/0!
								-	-	#DIV/0!
								-	-	#DIV/0!
								-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	35,000	(35,000)	-100.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	500,000						500,000	100,000	400,000	400.0%
Penalties	1,000,000						1,000,000	1,000,000	-	0.0%
Other							-	-	-	#DIV/0!
Total Interest	1,500,000	-	-	-	-	-	1,500,000	1,100,000	400,000	36.4%
Total Non-Operating Revenues	1,500,000	-	-	-	-	-	1,500,000	1,135,000	365,000	32.2%
TOTAL ANTICIPATED REVENUES	\$ 55,624,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,624,000	\$ 55,259,000	\$ 365,000	0.7%

Appropriations Schedule

North Hudson Regional Sewerage Authority
For the Period: February 01, 2023 to January 31, 2024

	FY 2024 Proposed Budget						FY 2023			
	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	\$ Increase (Decrease)	% Increase (Decrease)	
								Proposed vs. Adopted	Proposed vs. Adopted	
							Adopted Budget	Adopted	Adopted	
OPERATING APPROPRIATIONS							Total All Operations	All Operations	All Operations	
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,543,000					\$ 1,543,000	\$ 1,442,500	\$ 100,500	7.0%	
Fringe Benefits	648,500					648,500	593,500	55,000	9.3%	
Total Administration - Personnel	2,191,500	-	-	-	-	-	2,036,000	155,500	7.6%	
<i>Administration - Other (List)</i>										
Trustee/Rating Agency Fees	360,000					360,000	330,000	30,000	9.1%	
Insurance	435,000					435,000	370,000	65,000	17.6%	
Miscellaneous Administration*	1,502,000					1,502,000	1,287,600	214,400	16.7%	#DIV/0!
Total Administration - Other	2,297,000	-	-	-	-	-	1,987,600	309,400	15.6%	#DIV/0!
Total Administration	4,488,500	-	-	-	-	-	4,023,600	464,900	11.6%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel							-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
See Detail	20,600,000					20,600,000	19,361,200	1,238,800	6.4%	#DIV/0!
Miscellaneous COPS*	1,250,000					1,250,000	1,233,500	16,500	1.3%	#DIV/0!
Total COPS - Other	21,850,000	-	-	-	-	-	20,594,700	1,255,300	6.1%	#DIV/0!
Total Cost of Providing Services	21,850,000	-	-	-	-	-	20,594,700	1,255,300	6.1%	#DIV/0!
Total Principal Payments on Debt Service in Lieu of Depreciation	11,329,439	-	-	-	-	-	12,233,050	(903,611)	-7.4%	
Total Operating Appropriations	37,667,939	-	-	-	-	-	36,851,350	816,589	2.2%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	12,930,005	-	-	-	-	-	12,990,711	(60,706)	-0.5%	
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	4,000,000					4,000,000	4,000,000	-	0.0%	
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	16,930,005	-	-	-	-	-	16,990,711	(60,706)	-0.4%	
TOTAL APPROPRIATIONS	54,597,944	-	-	-	-	-	53,842,061	755,883	1.4%	
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	54,597,944	-	-	-	-	-	53,842,061	755,883	1.4%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 54,597,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,597,944	\$ 53,842,061	\$ 755,883	1.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,883,396.95 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,883,396.95

Prior Year Adopted Appropriations Schedule

North Hudson Regional Sewerage Authority

FY 2023 Adopted Budget

	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,442,500						\$ 1,442,500
Fringe Benefits	593,500						593,500
Total Administration - Personnel	2,036,000	-	-	-	-	-	2,036,000
<i>Administration - Other (List)</i>							
Trustee/Rating Agency Fees	330,000						330,000
Insurance	370,000						370,000
							-
							-
Miscellaneous Administration*	1,287,600						1,287,600
Total Administration - Other	1,987,600	-	-	-	-	-	1,987,600
Total Administration	4,023,600	-	-	-	-	-	4,023,600
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
See Detail	19,361,200						19,361,200
							-
							-
Miscellaneous COPS*	1,233,500						1,233,500
Total COPS - Other	20,594,700	-	-	-	-	-	20,594,700
Total Cost of Providing Services	20,594,700	-	-	-	-	-	20,594,700
Total Principal Payments on Debt Service in Lieu of Depreciation	12,233,050	-	-	-	-	-	12,233,050
Total Operating Appropriations	36,851,350	-	-	-	-	-	36,851,350
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	12,990,711	-	-	-	-	-	12,990,711
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	4,000,000						4,000,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	16,990,711	-	-	-	-	-	16,990,711
TOTAL APPROPRIATIONS	53,842,061	-	-	-	-	-	53,842,061
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	53,842,061	-	-	-	-	-	53,842,061
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 53,842,061	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,842,061

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,842,567.50 \$ - \$ - \$ - \$ - \$ - \$ 1,842,567.50

Debt Service Schedule - Principal

North Hudson Regional Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
<i>Sewerage</i>										
See Detail		\$ 12,233,050	\$ 11,329,439	\$ 12,084,037	\$ 12,036,735	\$ 12,210,641	\$ 12,204,418	\$ 11,947,455	\$ 274,421,378	\$ 346,234,103
Total Principal		12,233,050	11,329,439	12,084,037	12,036,735	12,210,641	12,204,418	11,947,455	274,421,378	346,234,103
<i>Operation #2</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 12,233,050	\$ 11,329,439	\$ 12,084,037	\$ 12,036,735	\$ 12,210,641	\$ 12,204,418	\$ 11,947,455	\$ 274,421,378	\$ 346,234,103

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating	A	A	A+
Year of Last Rating	2022	2022	2021

Debt Service Schedule - Interest

North Hudson Regional Sewerage Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
<i>Sewerage</i>									
See Detail	\$ 12,990,711	\$ 12,930,005	\$ 12,576,368	\$ 12,214,692	\$ 11,830,962	\$ 11,432,679	\$ 11,023,190	\$ 95,668,166	\$ 167,676,062
									-
									-
Total Interest Payments	12,990,711	12,930,005	12,576,368	12,214,692	11,830,962	11,432,679	11,023,190	95,668,166	167,676,062
<i>Operation #2</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 12,990,711	\$ 12,930,005	\$ 12,576,368	\$ 12,214,692	\$ 11,830,962	\$ 11,432,679	\$ 11,023,190	\$ 95,668,166	\$ 167,676,062

Net Position Reconciliation

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

FY 2024 Proposed Budget

		Operation	Operation	Operation	Operation	Operati	Total All
	Sewerage	#2	#3	#4	#5	on #6	Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 139,515,095						\$ 139,515,095
Less: Invested in Capital Assets, Net of Related Debt (1)	68,413,814						68,413,814
Less: Restricted for Debt Service Reserve (1)	24,032,142						24,032,142
Less: Other Restricted Net Position (1)	11,000,000						11,000,000
Total Unrestricted Net Position (1)	36,069,139	-	-	-	-	-	36,069,139
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,534,338						1,534,338
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,224,822						2,224,822
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	39,828,299	-	-	-	-	-	39,828,299
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 39,828,299	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,828,299

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 1,883,397 \$ - \$ - \$ - \$ - \$ - \$ 1,883,397

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

North Hudson Regional Sewerage Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

Proposed Capital Budget

North Hudson Regional Sewerage Authority
For the Period: February 01, 2023 to January 31, 2024

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage</i>							
CSO LTCP	\$ 33,200,000				\$ 9,800,000	\$ 23,400,000	
Collection System Improvements	4,300,000			2,000,000		2,300,000	
WWTP Improvements	2,000,000			2,000,000			
	-						
Total	39,500,000		-	4,000,000	9,800,000	25,700,000	-
<i>Operation #2</i>							
	-						
	-						
	-						
	-						
Total	-		-	-	-	-	-
<i>Operation #3</i>							
	-						
	-						
	-						
	-						
Total	-		-	-	-	-	-
<i>Operation #4</i>							
	-						
	-						
	-						
	-						
Total	-		-	-	-	-	-
<i>Operation #5</i>							
	-						
	-						
	-						
	-						
Total	-		-	-	-	-	-
<i>Operation #6</i>							
	-						
	-						
	-						
	-						
Total	-		-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 39,500,000		\$ -	\$ 4,000,000	\$ 9,800,000	\$ 25,700,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

North Hudson Regional Sewerage Authority
For the Period: February 01, 2023 to January 31, 2024

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Sewerage</i>							
CSO LTCP	\$ 157,830,000	\$ 33,200,000	\$ 44,630,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000
Collection System Improvement	14,300,000	4,300,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
WWTP Improvements	12,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
	-	-					
Total	184,130,000	39,500,000	48,630,000	24,000,000	24,000,000	24,000,000	24,000,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 184,130,000	\$ 39,500,000	\$ 48,630,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000

5 Year Capital Improvement Plan Funding Sources

North Hudson Regional Sewerage Authority
For the Period: February 01, 2023 to January 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage</i>						
CSO LTCP	\$ 157,830,000			\$ 89,726,000	\$ 68,104,000	
Collection System Improvemen	14,300,000		12,000,000		2,300,000	
WWTP Improvements	12,000,000		12,000,000			
Total	184,130,000	-	24,000,000	89,726,000	70,404,000	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 184,130,000	\$ -	\$ 24,000,000	\$ 89,726,000	\$ 70,404,000	\$ -
Total 5 Year Plan per CB-4	\$ 184,130,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				