2024 ADOPTED BUDGET RESOLUTION NORTH HUDSON SEWERAGE AUTHORITY

MOTIONED BY: Assadourian SECONDED BY: Velazquez

FISCAL YEAR: FROM: FEBRUARY 1, 2023 TO: JANUARY 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the North Hudson Sewerage Authority for the fiscal year beginning February 1, 2023 and ending, January 31, 2024 has been presented for adoption before the governing body of the North Hudson Sewerage Authority at its open public meeting of February 16, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$55,624,000, Total Appropriations, including any Accumulated Deficit, if any, of \$54,597,944 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$39,500,000 and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of North Hudson Sewerage Authority, at an open public meeting held on February 16, 2023 that the Annual Budget and Capital Budget/Program of the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2023 and, ending, January 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

DATED: FEBRUARY 16, 2023

RECORD OF COMMISSIONERS' VOTE

	YES	NO	ABSENT
Commissioner Kappock	X		
Commissioner Marotta	X		
Commissioner Gardiner	X		
Commissioner Friedrich	X		
Commissioner Guzman			X
Commissioner Velazquez	X		
Commissioner Barrera	X		
Commissioner Zucconi	X		
Commissioner Assadourian	X		

THIS IS TO CERTIFY THAT THIS RESOLUTION WAS DULY ADOPTED BY THE NORTH HUDSON BOARD OF COMMISSIONERS ON FEBRUARY 16, 2023.



Start Year 2023

Fiscal Year

End Year 2024

Authority Budget of:

North Hudson Regional Sewerage Authority

State Filing Year

For the Period:

February 1, 2023 to

2024

January 31, 2024

nhudsonsa.com **Authority Web Address**



Division of Local Government Services

SUMMARY

\$ Increase

% Increase

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

									FY 2	2023 Adopted	(Decrease) Proposed vs.	(Decrease) Proposed vs.
			FY 2024							Budget	Adopted	Adopted
	C	-	Operation	Operation #4	-	-		Total All		Total All	All Onematicus	All On anations
DEMENUES	Sewerage	#2	#3	#4	#5	#6	•	Operations		Operations	All Operations	All Operations
REVENUES												
Total Operating Revenues	\$ 54,124,000	\$ -	\$ -	\$ -	\$ -	\$	-	\$ 54,124,000	\$	54,124,000	\$ -	
Total Non-Operating Revenues	1,500,000	-	-	-	-		-	1,500,000		1,135,000	365,000	32.2%
Total Anticipated Revenues	55,624,000	-	-	-	-		-	55,624,000		55,259,000	365,000	0.7%
APPROPRIATIONS												
Total Administration	4,488,500	-	-	-	-		-	4,488,500		4,023,600	464,900	11.6%
Total Cost of Providing Services	21,850,000	-	-	-	-		-	21,850,000		20,594,700	1,255,300	6.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	11,329,439	-	-	-	-		-	11,329,439		12,233,050	(903,611)	-7.4%
Total Operating Appropriations	37,667,939	-	-	-	-		-	37,667,939		36,851,350	816,589	2.2%
Total Interest Payments on Debt Total Other Non-Operating Appropriations	12,930,005 4,000,000	-	-	-	-		-	12,930,005 4,000,000		12,990,711 4,000,000	(60,706)	-0.5%
Total Non-Operating Appropriations	16,930,005	-	-	-	-		-	16,930,005		16,990,711	(60,706)	-0.4%
Accumulated Deficit		-	-	-	-		-					#DIV/0!
Total Appropriations and Accumulated Deficit	54,597,944	-	-	-	-		-	54,597,944		53,842,061	755,883	1.4%
Less: Total Unrestricted Net Position Utilized		-	-	-	-		-					#DIV/0!
Net Total Appropriations	54,597,944	-	-	-	-		-	54,597,944		53,842,061	755,883	1.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ 1,026,056	\$ -	\$ -	\$ -	\$ -	\$	-	\$ 1,026,056	\$	1,416,939	\$ (390,883)	-27.6%

Revenue Schedule

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

\$ Increase

% Increase

								FY 2023	(Decrease)	(Decrease)
								Adopted	Proposed vs.	Proposed vs.
			FY 2024	Proposed B	udaet			Budget	Adopted	Adopted
			77202	тторозси в	uuget		Total All	Total All	Naoptea	ridopica
	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations	Operations	All Operations	All Operations
OPERATING REVENUES	- Jenerage	Operation #2	0 0 0 0 0 0 0 0 0 0	орегинон	орегиноп по	орегинен по	Орегиноль	Орегалоно	7 Operations	7 iii Operations
Service Charges										
Residential	40,425,000						\$ 40,425,000	\$ 40,425,000	\$ -	0.0%
Business/Commercial	4,644,000						4,644,000	4,644,000	-	0.0%
Industrial	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						-	-	_	#DIV/0!
Intergovernmental	1,394,000						1,394,000	1,394,000	_	0.0%
Other	2,55 1,666						-		_	#DIV/0!
Total Service Charges	46,463,000	-	_	_	_	-	46,463,000	46,463,000		0.0%
Connection Fees	40,403,000						40,403,000	40,403,000	-	- 0.070
Residential	2,000,000						2,000,000	2,000,000	_	0.0%
Business/Commercial	2,000,000						2,000,000	2,000,000	_	#DIV/0!
Industrial									_	#DIV/0!
Intergovernmental							_	_		#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	2,000,000			_		_	2,000,000	2,000,000		0.0%
	2,000,000						2,000,000	2,000,000		0.0%
Parking Fees										#DIV/01
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other										#DIV/0!
Total Parking Fees		-	-	-	-	-				#DIV/0!
Other Operating Revenues (List)										
Facility Charge	5,661,000						5,661,000	5,661,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
										#DIV/0!
Total Other Revenue	5,661,000	-	-	-	-	-	5,661,000	5,661,000		0.0%
Total Operating Revenues	54,124,000	-	-	-	-	-	54,124,000	54,124,000		0.0%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
Solar Renewable Energy Credits	-						-	35,000	(35,000)	
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-			#DIV/0!
Total Other Non-Operating Revenue		-	-	-	-	-	-	35,000	(35,000)	-100.0%
Interest on Investments & Deposits (List)	<u> </u>									=
Interest Earned	500,000						500,000	100,000	400,000	400.0%
Penalties	1,000,000						1,000,000	1,000,000	_	0.0%
Other							-	-	-	#DIV/0!
Total Interest	1,500,000	-	-	-	-	-	1,500,000	1,100,000	400,000	36.4%
Total Non-Operating Revenues	1,500,000	-	-	-	-	-	1,500,000	1,135,000	365,000	32.2%
TOTAL ANTICIPATED REVENUES	\$ 55,624,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,624,000	\$ 55,259,000	\$ 365,000	0.7%

Appropriations Schedule

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

			EV 20:	24 Proposed	Rudaet			FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
			11202	24 i Toposeu	Dauget		Total All	Total All	Auopteu	Adopted
	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations	Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								1		
Administration - Personnel										
Salary & Wages	\$ 1,543,000						\$ 1,543,000	\$ 1,442,500	\$ 100,500	7.0%
Fringe Benefits	648,500						648,500	593,500	55,000	9.3%
Total Administration - Personnel	2,191,500	-	-	-	-	-	2,191,500	2,036,000	155,500	7.6%
Administration - Other (List)										
Trustee/Rating Agency Fees	360,000						360,000	330,000	30,000	9.1%
Insurance	435,000						435,000	370,000	65,000	17.6%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous Administration*	1,502,000						1,502,000	1,287,600	214,400	16.7%
Total Administration - Other	2,297,000	-	-	-	-	-	2,297,000	1,987,600	309,400	15.6%
Total Administration	4,488,500	-	-	-	-	-	4,488,500	4,023,600	464,900	11.6%
Cost of Providing Services - Personnel										•
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel	-	-	-	-	-	-				#DIV/0!
Cost of Providing Services - Other (List)										•
See Detail	20,600,000						20,600,000	19,361,200	1,238,800	6.4%
	.,,						-	-	-	#DIV/0!
							_		_	#DIV/0!
							_		_	#DIV/0!
Miscellaneous COPS*	1,250,000						1,250,000	1,233,500	16,500	1.3%
Total COPS - Other	21,850,000					_	21,850,000	20,594,700	1,255,300	6.1%
Total Cost of Providing Services	21,850,000	-	-		-	-	21,850,000	20,594,700	1,255,300	6.1%
Total Principal Payments on Debt Service in	22,000,000						21,050,000	20,55 1,700	1,233,300	0.170
Lieu of Depreciation	11,329,439	_	_	_	_	_	11,329,439	12,233,050	(903,611)	-7.4%
Total Operating Appropriations	37,667,939	-	-	-	-	-	37,667,939	36,851,350	816,589	2.2%
NON-OPERATING APPROPRIATIONS	,,						01,001,000			
Total Interest Payments on Debt	12,930,005	_	_	_	_	_	12,930,005	12,990,711	(60,706)	-0.5%
Operations & Maintenance Reserve	12,550,005						-	12,550,711	(00,700)	#DIV/0!
Renewal & Replacement Reserve	4,000,000						4,000,000	4,000,000	_	0.0%
Municipality/County Appropriation	4,000,000						4,000,000	-,000,000		#DIV/0!
Other Reserves							_	_	_	#DIV/0!
Total Non-Operating Appropriations	16,930,005						16,930,005	16,990,711	(60,706)	-
TOTAL APPROPRIATIONS	54,597,944						54,597,944	53,842,061	755,883	1.4%
ACCUMULATED DEFICIT	34,337,344	-				-	34,357,344	33,642,001	733,003	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED										#DIV/U!
DEFICIT	54,597,944						54,597,944	53,842,061	755 000	1.4%
	54,597,944						54,597,944	33,842,061	755,883	1.4%
UNRESTRICTED NET POSITION UTILIZED										#DD / /O.I
Municipality/County Appropriation	-		-			-	-	-	-	#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized	ć 54.507.633	-	-	-		-	÷ 545070**	ć F2 042 CC1		#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 54,597,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,597,944	\$ 53,842,061	\$ 755,883	1.4%

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,883,396.95 \$ - \$ - \$ - \$ - \$ 1,883,396.95

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
Cost of Providing Services - Other						
Treatment Plant Operations	13,250,000.00					
Treatment - JCMUA	3,225,000.00					
Utilities	2,400,000.00					
FOG and SWC	800,000.00					
Collection System Repairs	925,000.00					
	20,600,000.00					

Prior Year Adopted Appropriations Schedule

North Hudson Regional Sewerage Authority

FY 2023 Adopted Budget

Total All Sewerage Operation #2 Operation #3 Operation #4 Operation #5 Operation #6 Operations **OPERATING APPROPRIATIONS** Administration - Personnel 1,442,500 1,442,500 Salary & Wages 593,500 593,500 Fringe Benefits 2,036,000 2,036,000 **Total Administration - Personnel** Administration - Other (List) Trustee/Rating Agency Fees 330,000 330,000 Insurance 370,000 370,000 Miscellaneous Administration* 1,287,600 1,287,600 Total Administration - Other 1,987,600 1,987,600 **Total Administration** 4,023,600 4,023,600 Cost of Providing Services - Personnel Salary & Wages Fringe Benefits Total COPS - Personnel Cost of Providing Services - Other (List) See Detail 19,361,200 19,361,200 Miscellaneous COPS* 1,233,500 1,233,500 Total COPS - Other 20,594,700 20,594,700 **Total Cost of Providing Services** 20,594,700 20,594,700 Total Principal Payments on Debt Service in Lieu of Depreciation 12,233,050 12,233,050 **Total Operating Appropriations** 36,851,350 36,851,350 NON-OPERATING APPROPRIATIONS **Total Interest Payments on Debt** 12,990,711 12,990,711 Operations & Maintenance Reserve 4,000,000 Renewal & Replacement Reserve 4,000,000 Municipality/County Appropriation Other Reserves 16,990,711 **Total Non-Operating Appropriations** 16,990,711 -TOTAL APPROPRIATIONS 53,842,061 53,842,061 **ACCUMULATED DEFICIT TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT** 53,842,061 53,842,061 **UNRESTRICTED NET POSITION UTILIZED** Municipality/County Appropriation Other Total Unrestricted Net Position Utilized **TOTAL NET APPROPRIATIONS** 53,842,061 \$ 53,842,061 - \$ -Ś Ś - \$ _ Ś

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

AUTHORITY <u>PRIOR YEAR ADOPTED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

North Hudson Regional Sewerage Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Sewerage	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
Cost of Providing Services - Other:						
Treatment Plant Operations	12,576,200.00					
Treatment - JCMUA	2,950,000.00					
Utilities	2,185,000.00					
FOG and SWC	800,000.00					
Collection System Repairs	850,000.00					
	19,361,200.00					

Debt Service Schedule - Principal

North Hudson Regional Sewerage Authority

If Authority has no debt, check this box:	

Fiscal Year Ending in Date of Local **Finance Board** 2023 (Adopted 2024 (Proposed **Total Principal** Approval **Budget) Budget)** Outstanding 2025 2026 2027 2028 2029 Thereafter Sewerage See Detail 12,084,037 \$ 12,036,735 \$ 12,210,641 \$ 12,204,418 \$ 11,947,455 \$ 274,421,378 \$ 346,234,103 12,233,050 \$ 11,329,439 12,233,050 Total Principal 11,329,439 12,084,037 12,036,735 12,210,641 12,204,418 11,947,455 274,421,378 346,234,103 Operation #2 **Total Principal** Operation #3 Total Principal Operation #4 Total Principal Operation #5 **Total Principal** Operation #6 Total Principal TOTAL PRINCIPAL ALL OPERATIONS 12,233,050 \$ 11,329,439 12,084,037 \$ 12,036,735 \$ 12,210,641 \$ 12,204,418 \$ 11,947,455 \$ 274,421,378 \$ 346,234,103 Indicate the Authority's most recent bond rating and the year of the rating by ratings service. Moody's Fitch Standard & Poors **Bond Rating** Α A+ Year of Last Rating 2022 2021

Debt Service Schedule - Principal (Detail Page)

North Hudson Regional Sewerage Authority

Fiscal Year Ending in

				riscarical Enaing III								
	Date of Local Finance Board Approval	20	23 (Adopted Budget)	20	24 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Princi Outstandi
Certificates of Participation:												\$
Series 2012A		\$	3,805,000	\$	-	-	-	-	-	-	_	\$
Series 2012B		\$	1,045,000	\$	2,240,000	2,365,000	2,490,000	2,630,000	2,775,000	2,925,000	62,645,000	\$ 78,070
Series 2019		\$	1,000,000	\$	2,605,000	3,170,000	3,380,000	3,640,000	3,955,000	3,830,000	137,045,000	\$ 157,625
Series 2021		\$	50,000	\$	1,605,000	1,690,000	1,780,000	1,865,000	1,965,000	2,065,000	43,180,000	
NJIB Loans:												\$
2002		\$	1,996,934	\$	-	-	-	-	-	-	-	\$
2004		\$	80,000	\$	-	-	-	-	-	-	-	\$
2005		\$	485,730	\$	499,705	512,767	255,465	-	-	-	-	\$ 1,267
2006		\$	514,735	\$	515,295	509,311	538,747	470,542	-	-	-	\$ 2,033
2009		\$	601,902	\$	606,902	611,902	616,902	626,902	631,902	640,902	502,266	\$ 4,237
2010A		\$	958,817	\$	968,817	982,817	996,817	1,011,817	1,027,817	662,212	-	\$ 5,650
2010B		\$	335,717	\$	339,717	250,293	95,000	56,000	-	-	-	\$ 741
2010		\$	187,280	\$	191,281	198,280	205,281	212,281	182,369	142,000	307,000	\$ 1,438
2012		\$	90,687	\$	90,356	94,681	94,276	93,855	98,085	98,095	292,605	\$ 861
2013		\$	193,120	\$	193,120	189,740	50,000	55,000	-	-	-	\$ 487
2015		\$	238,236	\$	243,236	243,236	248,236	248,236	253,236	258,236	1,536,670	\$ 3,031
2016 (19)		\$	167,441	\$	167,441	167,441	172,441	172,440	177,441	177,441	1,483,711	\$ 2,518
2016 (26)		\$	41,760	\$	41,760	41,760	41,760	41,760	41,760	41,760	343,491	\$ 594
2018		\$	35,037	\$	35,037	35,037	35,037	35,037	40,037	40,037	835,720	\$ 1,055
2020 (22)		\$	339,970	\$	344,970	344,970	349,970	349,970	354,970	354,970	8,047,714	\$ 10,147
2020 (23)		\$	65,684	\$	65,684	65,684	70,684	70,684	70,684	70,684	1,595,808	\$ 2,009
2022 (30)		\$	-	\$	494,408	494,408	499,409	504,408	509,408	514,409	13,156,591	\$ 16,173
2022 (1, 31)		\$	-	\$	35,707	45,707	45,707	50,707	45,707	50,707	1,950,776	\$ 2,225
2022 (34, 36, 38)		\$	-	\$	46,003	71,003	71,003	76,002	76,002	76,002	1,499,026	\$ 1,915
					•							\$
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Debt Service Schedule - Interest

North Hudson Regional Sewerage Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	2022 (Adamsa)	2024 (Duamana)							Total Interest
	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Payments Outstanding
Sewerage									
See Detail	\$ 12,990,711	\$ 12,930,005	\$ 12,576,368	\$ 12,214,692	\$ 11,830,962	\$ 11,432,679 \$	11,023,190	\$ 95,668,166	\$ 167,676,062 - -
Total Interest Payments	12,990,711	12,930,005	12,576,368	12,214,692	11,830,962	11,432,679	11,023,190	95,668,166	167,676,062
Operation #2									
									- - - -
Total Interest Payments			 -	-	-	-	-	-	
Operation #3									
Total Interest Payments Operation #4			-	-	<u>.</u>	-	-	-	- - - -
Total Interest Payments								_	- - - -
Operation #5		<u>-</u>	 -	<u>-</u>		-		<u>-</u>	<u>-</u>
Total Interest Payments			-	-	-		-	-	- - - -
Operation #6									
Total Interest Payments				-	-	_	-	_	- - - -
TOTAL INTEREST ALL OPERATIONS	\$ 12,990,711	\$ 12,930,005	\$ 12,576,368	\$ 12,214,692	\$ 11,830,962	\$ 11,432,679 \$	11,023,190	\$ 95,668,166	\$ 167,676,062
			 _		_				

Debt Service Schedule - Interest (Detail Page)

North Hudson Regional Sewerage Authority

						Fiscal Yea	r Ending in						
	20	23 (Adopted Budget)	20	24 (Proposed Budget)		2025	2026	2027	2028	2029	Thereafter	F	tal Interest Payments utstanding
Certificates of Participation:					[Ś	_
Series 2012A	\$	63,417	\$	_		_	_	_	_	_	-	Ś	_
Series 2012B	\$	4,183,894	\$	4,091,139		3,969,257	3,840,818	3,705,296	3,562,255	3,411,433	26,011,752	\$	48,591,950
Series 2019	\$	5,525,713	\$	5,477,769		5,406,153	5,322,082	5,226,860	5,120,599	5,010,490	48,927,860		80,491,813
Series 2021	\$	2,708,333	\$	2,654,000		2,570,917	2,483,417	2,391,583	2,295,000	2,193,417	16,508,666		31,097,000
NJIB Loans:												\$ \$	-
2002	\$	28,000	\$	-		-	-	-	-	-	-	\$	-
2004	\$	1,600	\$	-		-	-	-	-	-	-	\$	-
2005	\$	24,600	\$	18,000		11,000	3,700	-	-	-	-	\$	32,700
2006	\$	25,335	\$	19,382		14,993	10,258	3,446	-	-	-	\$	48,079
2009	\$	53,720	\$	47,380		40,840	34,100	27,060	19,720	12,100	4,100	\$	185,300
2010A	\$	91,980	\$	79,100		65,740	51,820	37,320	22,200	7,240	-	\$	263,420
2010B	\$	15,160	\$	11,640		7,940	4,140	1,120	-	-	-	\$	24,840
2010	\$	53,705	\$	48,205		42,430	36,305	29,830	23,355	17,010	14,018	\$	211,153
2012	\$	16,542	\$	14,779		12,936	11,014	9,110	7,387	5,837	7,589	\$	68,652
2013	\$	8,800	\$	6,775		4,400	2,400	825	-	-	-	\$	14,400
2015	\$	36,950	\$	34,325		31,575	28,700	25,700	22,900	20,200	58,600	\$	222,000
2016 (19)	\$	36,825	\$	34,575		32,325	29,950	27,450	25,100	22,900	91,900	\$	264,200
2016 (26)	\$	7,050	\$	6,550		6,050	5,550	5,050	4,600	4,200	16,800	\$	48,800
2018	\$	11,825	\$	11,575		11,325	11,075	10,825	10,450	10,000	107,900	\$	173,150
2020 (22)	\$	79,962	\$	77,338		74,587	71,713	68,712	65,588	62,338	680,918	\$	1,101,194
2020 (23)	\$	17,300	\$	16,800		16,300	15,675	14,925	14,175	13,425	146,675	\$	237,975
2022 (30)	\$	-	\$	165,975		162,225	158,350	154,225	149,850	145,225	1,837,013	\$	2,772,863
2022 (1, 31)	\$	-	\$	60,179		50,250	49,750	49,125	48,500	47,875	812,000	\$	1,117,679
2022 (34, 36, 38)	\$	-	\$	54,519		45,125	43,875	42,500	41,000	39,500	442,375	\$	708,894
, , , ,												\$	-
												\$	-
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TOTAL INTEREST ALL OPERATIONS \$ 12,990,711 \$ 12,930,005 \$ 12,576,368 \$ 12,214,692 \$ 11,830,962 \$ 11,432,679 \$ 11,023,190 \$ 95,668,166 \$ 167,676,062

Net Position Reconciliation

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

FY 2024 Proposed Budget

			Operation	Operation	Operation	Operation	Operati	Total All
	9	Sewerage	#2	#3	#4	#5	on #6	Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$	139,515,095						\$ 139,515,095
Less: Invested in Capital Assets, Net of Related Debt (1)		68,413,814						68,413,814
Less: Restricted for Debt Service Reserve (1)		24,032,142						24,032,142
Less: Other Restricted Net Position (1)		11,000,000						11,000,000
Total Unrestricted Net Position (1)		36,069,139	-	-	-	-	-	36,069,139
Less: Designated for Non-Operating Improvements & Repairs								-
Less: Designated for Rate Stabilization								-
Less: Other Designated by Resolution								-
Plus: Accrued Unfunded Pension Liability (1)		1,534,338						1,534,338
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)		2,224,822						2,224,822
Plus: Estimated Income (Loss) on Current Year Operations (2)								-
Plus: Other Adjustments (attach schedule)								-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET		39,828,299	-	-	-	-	-	39,828,299
Unrestricted Net Position Utilized to Balance Proposed Budget		=	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget		-	=	=	=	-	-	-
Appropriation to Municipality/County (3)		=	=	=	=	=	-	<u> </u>
Total Unrestricted Net Position Utilized in Proposed Budget		-	=	=	=	=	-	<u>-</u>
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR		_		_	_	_	_	
Last issued Audit Report (4)	\$	39,828,299	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,828,299

⁽¹⁾ Total of all operations for this line item must agree to audited financial statements.

Maximum Allowable Appropriation to Municipality/County \$ 1,883,397 \$ - \$ - \$ - \$ - \$ 1,883,397

⁽²⁾ Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

⁽³⁾ Amount may not exceed 5% of total operating appropriations. See calculation below.

⁽⁴⁾ If Authority is projecting a deficit for <u>any</u> operation at the end of the budget period, the Authority <u>must attach a statement explaining its plan to reduce the deficit,</u> including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

North Hudson Regional Sewerage Authority (Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

Proposed Capital Budget

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

			Fui	nding Sources		
			Renewal &			
	Estimated Total	Unrestricted Net	Replacement	Debt		Other
	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Sources
Sewerage						
CSO LTCP	\$ 33,200,000			\$ 9,800,000	\$ 23,400,000	
Collection System Improvements	4,300,000		2,000,000	. , ,	2,300,000	
WWTP Improvements	2,000,000		2,000,000		,,	
			_,,			
Total	39,500,000	-	4,000,000	9,800,000	25,700,000	-
Operation #2			, ,	-,,	-,,	
	_					
	_					
	_					
	_					
Total	_		-	-	-	
Operation #3						
	_					
	_					
	_					
	_					
Total	_	_	-	_	_	
Operation #4						
	_					
	_					
	_					
	_					
Total	-	_	_	_	-	
Operation #5						
•	_					
	_					
	_					
	_					
Total	_	_	-	-	-	_
Operation #6						
	_					
	_					
	_					
	_					
Total		-		_	_	
TOTAL PROPOSED CAPITAL BUDGET	\$ 39,500,000	\$ -	\$ 4,000,000	\$ 9,800,000	\$ 25,700,000	\$ -
	7 33,300,000	<u> </u>	+ 1,000,000	7 2,000,000	+ 25,750,000	-

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

Fiscal Year Ending in

	Estimated Total Cost	20	24 (Proposed Budget)	2025	2026	2027	2028	2029
Sewerage								
CSO LTCP	\$ 157,830,000	\$	33,200,000	\$ 44,630,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000
Collection System Improvement			4,300,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
WWTP Improvements	12,000,000		2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Total	184,130,000		39,500,000	48,630,000	24,000,000	24,000,000	24,000,000	24,000,000
Operation #2								
	-		-					
	-		-					
	-		-					
Total		-	<u> </u>	_				
Operation #3								
	-		-					
	-		-					
	-		-					
			_					
Total	-		-	-	-	-	-	-
Operation #4]							
	_		-					
	_		_					
	_		-					
Total	-	-	-	-	-	-	-	-
Operation #5								
	-		-					
	-		-					
	-		-					
T !	-		-					
Total Operation #6		-	-	-	 -	-	-	
Operation #6	1 -		_					
	_		_					
	-		-					
	-		-					
Total			-	-	-	-	-	-
TOTAL	\$ 184,130,000	\$	39,500,000	\$ 48,630,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000

5 Year Capital Improvement Plan Funding Sources

North Hudson Regional Sewerage Authority

For the Period: February 01, 2023 to January 31, 2024

		Funding Sources									
			Renewal &								
	Estimated Total	Unrestricted Net	Replacement	Debt	C:t! Ct	Oth C					
Consequence	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Other Sources					
Sewerage CSO LTCP	مر مرد المرد			¢ 90.736.000	¢ 69 104 000						
	\$ 157,830,000		12 000 000	\$ 89,726,000	\$ 68,104,000						
Collection System Improvemen WWTP Improvements			12,000,000		2,300,000						
www.re.improvements	12,000,000		12,000,000								
Total	184,130,000	-	24,000,000	89,726,000	70,404,000	-					
Operation #2											
	-										
	-										
	-										
	-										
Total			-	-							
Operation #3	1										
	-										
	-										
	-										
Tatal	-										
Total	<u>-</u>			<u>-</u>	<u>-</u>	<u>-</u>					
Operation #4	1										
	_										
	-										
	-										
Total		_				_					
Operation #5											
Speration no] _										
	_										
	_										
	_										
Total	-	_	_	_	_	-					
Operation #6											
	-										
	-										
	-										
	-										
Total	-	-	-	-	-	-					
TOTAL	\$ 184,130,000	\$ -	\$ 24,000,000	\$ 89,726,000	\$ 70,404,000	\$ -					
Total 5 Year Plan per CB-4	\$ 184,130,000										
Balance check		amount is other than ze	ro, verify that proj	ects listed above n	natch projects list	ed on CB-4.					