

Authority Budget of:

North Hudson Sewerage Authority

State Filing Year

2022

ADOPTED COPY

For the Period:

February 1, 2022

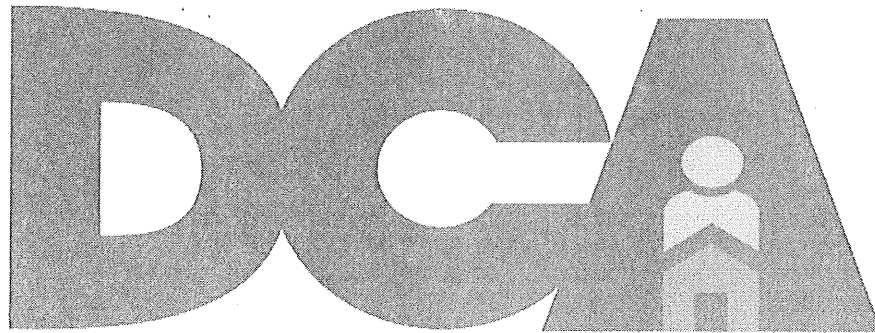
to

January 31, 2023

www.nhudsonsa.com

Authority Web Address

ADOPTED COPY



NJ DEPARTMENT OF
Community Affairs



Division of Local Government Services

2022 (2022-2022) AUTHORITY BUDGET

Certification Section

2022 (2022-2023)

NORTH HUDSON SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2022 TO JANUARY 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Gwert CPA, RMA Date: 12/22/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Gwert CPA, RMA Date: 3/7/2022

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

North Hudson Sewerage Authority

Hudson County

Budget Resolution 21-106 Amendment Dated 1/20/2022 to amend the Introduced Budget FY 2022-2023

PRIOR TO ADOPTION

It is hereby certified that the amendment attached hereto complies with law requirements, and approval is given according to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services

By Paul D Ewert

Paul D. Ewert, CPA, RMA

Supervising Municipal Finance Auditor

For: Director of the Division of Local Government Services

January 26, 2022

Attachments

**NORTH HUDSON SEWERAGE AUTHORITY RESOLUTION TO AMEND THE
FEBRUARY 1, 2022 – JANUARY 31, 2023 APPROVED BUDGET**

MOTIONED BY: Velazquez

SECONDED BY: Marotta

WHEREAS, the North Hudson Sewerage Authority has approved the February 1, 2022 – January 31, 2023 Authority Budget on November 18, 2021 and

WHEREAS, the North Hudson Sewerage Authority finds it necessary to amend the February 1, 2022 – January 31, 2023 approved Authority Budget, as follows:

	<u>From</u>	<u>To</u>
<u>Operating Appropriations</u>		
Administration - Personnel		
Salary & Wages	\$ 1,260,000	\$ 1,442,500
Fringe Benefits	563,500	593,500
Total Administration - Personnel	1,823,500	2,036,000
Total Administration	3,811,100	4,023,600
Total Operating Appropriations	36,638,850	36,851,350
Total Appropriations	53,629,561	53,842,061
Total Net Appropriations	\$ 53,629,561	\$ 53,842,061

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the North Hudson Sewerage Authority that the February 1, 2022 – January 31, 2023 Authority Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board’s secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority’s February 1, 2022 – January 31, 2023 budget.

DATED: JANUARY 20, 2022

RECORD OF COMMISSIONERS’ VOTE

	YES	NO	ABSTAIN
Commissioner Kappock	x		
Commissioner Marotta	x		
Commissioner Gardiner	x		
Commissioner Friedrich	x		
Commissioner Guzman	x		
Commissioner Velazquez	x		
Commissioner Barrera	x		
Commissioner White	x		
Commissioner Assadourian			x

**THIS IS TO CERTIFY THAT THIS RESOLUTION WAS DULY ADOPTED BY THE
NORTH HUDSON BOARD OF COMMISSIONERS ON JANUARY 20, 2022.**



SECRETARY

2022 (2022-2023) PREPARER'S CERTIFICATION

NORTH HUDSON SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: FEBRUARY 1, 2022 TO: JANUARY 31, 2023

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Linda Kish</i>		
Name:	Linda Kish		
Title:	Chief Financial Officer		
Address:	1600 Adams Street Hoboken, New Jersey 07030		
Phone Number:	201-963-5572	Fax Number:	201-624-7939
E-mail address	lkish@nhudsonsa.com		

2022 (2022-2023) APPROVAL CERTIFICATION

NORTH HUDSON SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: FEBRUARY 1, 2022 TO: JANUARY 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the North Hudson Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18TH day of November, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>Alejandro Velazquez</i>		
Name:	Alejandro Velazquez		
Title:	Secretary		
Address:	1600 Adams St. Hoboken, New Jersey 07030		
Phone Number:	201-963-6043	Fax Number:	201-963-3907
E-mail address	avelazquez@ucnj.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.nhudsonsa.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Belissa Vega

Title of Officer Certifying compliance

Public Agency Compliance Officer

Signature



2022 (2022-2023) AUTHORITY BUDGET RESOLUTION

North Hudson Sewerage Authority

FISCAL YEAR: FROM: FEBRUARY 1, 2022 TO: JANUARY 31, 2023

WHEREAS, the Annual Budget and Capital Budget for the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2022 and ending, January 31, 2023 has been presented before the governing body of the North Hudson Sewerage Authority at its open public meeting of November 18, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$55,259,000, Total Appropriations, including any Accumulated Deficit if any, of \$53,629,561 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$35,700,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$4,000,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Hudson Sewerage Authority, at an open public meeting held on November 18, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2022 and ending, January 31, 2023 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the North Hudson Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 20, 2022.

Alejandro Velazquez

(Secretary's Signature)

November 18, 2021

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

Victor Barrera	X			
Edward Friedrich	X			
Kurt Gardiner	X			
Margarita Guzman	X			
Brian Kappock	X			
Liberio Marotta	X			
Anthony Soares				X
Alejandro Velazquez	X			
Erika White				X

2022 (2022-2023) ADOPTION CERTIFICATION

NORTH HUDSON SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: FEBRUARY 1, 2022 TO: JANUARY 31, 2023

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the North Hudson Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 17th day of February, 2022.

Officer's Signature:	<i>Alejandro Velazquez</i>		
Name:	Alejandro Velazquez		
Title:	Secretary		
Address:	1600 Adams St. Hoboken, New Jersey 07030		
Phone Number:	201-963-6043	Fax Number:	201-963-3907
E-mail address	avelazquez@ucnj.com		

2022 (2022-2023) ADOPTED BUDGET RESOLUTION

NORTH HUDSON SEWERAGE AUTHORITY

FISCAL YEAR: FROM: FEBRUARY 1, 2022 TO: JANUARY 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the North Hudson Sewerage Authority for the fiscal year beginning February 1, 2022 and ending, January 31, 2023 has been presented for adoption before the governing body of the North Hudson Sewerage Authority at its open public meeting of February 17, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$55,259,000, Total Appropriations, including any Accumulated Deficit, if any, of \$53,842,061 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$35,700,000 and Total Unrestricted Net Position planned to be utilized of \$4,000,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of North Hudson Sewerage Authority, at an open public meeting held on February 17, 2022 that the Annual Budget and Capital Budget/Program of the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2022 and, ending, January 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Alejandro Velazquez
(Secretary's Signature)

February 17, 2022
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Brian Assadourian	X			
Victor Barrera	X			
Edward Friedrich	X			
Kurt Gardiner	X			
Margarita Guzman	X			
Brian Kappock	X			
Libero Marotta	X			
Alejandro Velazquez				X
Erika Zucconi	X			

2022 (2022-2023) AUTHORITY BUDGET

Narrative and Information Section

2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS NORTH HUDSON SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: FEBRUARY 1, 2022 TO: JANUARY 31, 2023

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The Authority's FY 2023 Net Total Appropriations are \$53,629,561, which is an increase of \$202,847, or 0.4%, from FY 2022.

Anticipated revenue for FY 2023 is \$55,259,000, a \$824,000, or 1.5%, increase over the prior year. The Authority's sewer user rate, which is based on consumption, is anticipated to increase 2% effective February 1, 2022. In addition, the Authority plans to increase its facility charge by 2% effective February 1, 2022.

Interest on investments and deposits decreased by \$225,000, or 69.2%. This decrease is based on interest revenue realized in the current year and the current interest rate market.

Salary & Wages increased by \$262,500, or 22.2%, Fringe Benefits increased by \$58,000, or 10.8%, and Health Benefits increased by \$46,881, or 19.6%. The Authority hired a full-time Associate Authority Engineer effective February 1, 2022. In addition, the Authority hired a full-time billing clerk in November 2021. These positions and their related fringe/health benefits were not in the FY 2022 budget, but have been included in the FY 2023 Budget.

Fats, Oils and Grease (FOG) and Storm Water Controls (SWC) decreased by \$800,000 or 50%. This line item is for initial payments being made as part of Inter-local agreements between the Authority and its constituent municipalities. 2 of the 4 constituent municipalities received their full payment in prior years.

Renewal and Replacement Reserve increased by \$500,000, or 14.3%. The Renewal and Replacement Reserve is fully funded in accordance with the bond resolution at \$11,000,000. This line item represents projects to be undertaken and funded by budget appropriations. There are more Renewal and Replacement projects planned for FY 2023 than FY 2022.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The local economy is stable and should have no significant impact on the Authority's budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority is using \$4,000,000 of unrestricted net position in its Capital Budget to reduce the amount needed to be borrowed to complete capital projects.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

\$800,000 is budgeted in the current year to be paid as part of Inter-local agreements between the Authority and its constituent municipalities. These Inter-local agreements provide a means for the Authority to manage fats, oils and grease which would otherwise enter the Authority's collection system, and to manage storm water controls.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

Not Applicable

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

The current sewer user rate is \$9.95 per 1,000 gallons of water. The sewer user rate is anticipated to increase 2.0% to \$10.15 effective February 1, 2022.

The current facility charge is \$76 per year for each service unit. The facility charge is expected to increase to \$77.52 per year for each service unit, effective February 1, 2022.

The current connection fee is \$12,174 per service unit. The connection fee is calculated annually in accordance with the State Statutes and will be adjusted as necessary.

AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	North Hudson Sewerage Authority		
Federal ID Number:	22-2974916		
Address:	1600 Adams St.		
City, State, Zip:	Hoboken	NJ	07030
Phone: (ext.)	201-963-6043	Fax:	201-963-3907

Preparer's Name:	Linda Kish		
Preparer's Address:	1600 Adams St.		
City, State, Zip:	Hoboken	NJ	07030
Phone: (ext.)	201-963-5572	Fax:	201-624-7939
E-mail:	lkish@nhudsonsa.com		

Chief Executive Officer:	Dr. Richard J. Wolff		
Phone: (ext.)	201-963-6043	Fax:	201-963-3907
E-mail:	rwofff@nhudsonsa.com		

Chief Financial Officer:	Linda Kish		
Phone: (ext.)	201-963-5572	Fax:	201-624-7939
E-mail:	lkish@nhudsonsa.com		

Name of Auditor:	Paul Garbarini		
Name of Firm:	Garbarini & Co. P.C.		
Address:	Division Ave. and Rt. 17 South		
City, State, Zip:	Carlstadt	NJ	07072
Phone: (ext.)	201-933-5566	Fax:	201-933-0221
E-mail:	pwgarbarini@garbarinicpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

NORTH HUDSON SEWERAGE AUTHORITY

FISCAL YEAR: FROM: FEBRUARY 1, 2022 TO: JANUARY 31, 2023

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 18
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$1,049,322
- 3) Provide the number of regular voting members of the governing body: 9
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? YES. Commissioner Brian Kappock, an attorney, has worked with clients of Commissioner Anthony Soares, a licensed real estate agent, on some real estate transactions.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? Yes
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. Yes. During 2021 an annuity was purchased for the Executive Director, Dr. Richard Wolff, in the amount of \$25,000 in accordance with the terms of his employment agreement. The Authority is the beneficiary.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. The Commissioners' stipends are set by terms of the service agreements enacted by the municipalities of Hoboken, Union City, Weehawken and West New York. The annual stipends are \$5,000 for each Commissioner with no additional stipends for officers. Compensation for staff listed on page N-4 is determined as follows: First, a review is undertaken by the Finance Committee comprised of three Commissioners. The review consists of discussions of performance. In some instances, the Authority has comparative compensation reviews from data gathered by an outside financial consultant. Second, when the Finance Committee has determined the terms of employment, written employment agreements are drawn up. Except for the Billing Manager and OPA, all staff listed on page N-4 have written employment agreements. Third, the Finance Committee votes on the employment agreements, sending them to the full Board for review and action. Fourth, the full Authority Board of nine Commissioners considers the employment agreements and votes on them.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
NORTH HUDSON SEWERAGE AUTHORITY**

FISCAL YEAR: FROM: FEBRUARY 1, 2022 TO: JANUARY 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

North Hudson Sewerage Authority
to January 31, 2023

For the Period February 1, 2022

A B C D E F G H I J K L M N O P Q R S T

Position (Can Check more than 1 Column for each person)
Reportable Compensation from Authority (W-2/1099)

1 Name	2 Title	3 Average Hours per Week Dedicated to Position	4 Commissioner	5 Officer	6 Key Employee	7 Former Highest Compensated Employee	8 Base Salary/ Stipend	9 Bonus	10 Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	11 Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	12 Total Compensation from Authority	13 Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	14 Positions held at Other Public Entities Listed in Column O	15 Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	16 Reportable Compensation from Other Public Entities (W-2/1099)	17 Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	18 Total Compensation All Public Entities	
																		19 Commissioner
1 Victor Barrera	Commissioner	10	X												14,500		14,500	
2 Edward Friedrich	Commissioner	1	X				5,000										5,000	
3 Kurt Gardiner	Commissioner	2	X				5,000										5,000	
4 Margarita Guzman	Commissioner	3	X				0										0	
5 Brian Keppock	Commissioner	20	X				5,000										5,000	
6 Libero Marotta	Commissioner	4	X				4,383										4,383	
7 Anthony Soares	Commissioner	8	X				5,000			13,075	17,458						17,458	
8 Alex Velazquez	Commissioner	5	X				5,000										5,000	
9 Erika White	Commissioner	3	X				5,000										5,000	
10 Richard Wolff	Executive Director	35	X				258,224			47,919	306,143						306,143	
11 Fredrick Pocci	Authority Engineer	30		X			210,051			33,908	243,959						243,959	
12 Linda Kish	CFO	35		X			136,196			25,579	161,775						161,775	
13 Karen Insinga	Billing Manager	35		X			113,170			25,999	139,169						139,169	
14 Belissa Vega	QPA	35		X			109,712			31,564	141,276						141,276	
15																		
							\$ 861,745	\$	\$ 178,044	\$ 1,089,790	\$			\$ 25	\$ 14,500	\$ 57,051	\$ 1,891,434	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

North Hudson Sewerage Authority

For the Period February 1, 2022 to January 31, 2023

If Not Applicable X this box Below

	Annual Cost		# of Covered Members	# of Covered Members (Medical & Rx)	Annual Cost per Employee Current Year	Total Prior year Year Cost	% Increase (Decrease)
	Proposed Budget	Estimate Proposed Budget					
Active Employees - Health Benefits - Annual Cost							
Single Coverage	3	\$ 13,312	\$ 39,936	3	\$ 13,691	\$ 41,073	\$ (1,137) -2.8%
Parent & Child	3	22,643	67,929	2	23,056	46,112	21,817 47.3%
Employee & Spouse (or Partner)	3	36,733	110,199	2	38,719	77,438	32,761 42.3%
Family			(51,991)			(39,070)	(12,921) 33.1%
Employee Cost Sharing Contribution (enter as negative -)			166,073	7		125,553	40,520 32.3%
Subtotal	9						
Commissioners - Health Benefits - Annual Cost							
Single Coverage	1	13,312	13,312	1	13,691	13,691	(379) -2.8%
Parent & Child							
Employee & Spouse (or Partner)							
Family							
Employee Cost Sharing Contribution (enter as negative -)			(599)			(616)	17 -2.8%
Subtotal	1		12,713	1		13,075	(362) -2.8%
Retirees - Health Benefits - Annual Cost							
Single Coverage	2	9,680	19,360	1	10,670	10,670	8,690 81.4%
Parent & Child							
Employee & Spouse (or Partner)	2	27,018	54,036	2	27,884	55,768	(1,732) -3.1%
Family	1	33,673	33,673	1	33,908	33,908	(235) -0.7%
Employee Cost Sharing Contribution (enter as negative -)			107,069	4		100,346	6,723 6.7%
Subtotal	5						
GRAND TOTAL	15		\$ 285,855	12		\$ 238,974	\$ 46,881 19.6%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

North Hudson Sewerage Authority

For the Period

February 1, 2022

to

January 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

X

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	Individual Employment Agreement
Total liability for accumulated compensated absences at beginning of current year		\$	-			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

For the Period February 1, 2022 to January 31, 2023

North Hudson Sewerage Authority

to

February 1, 2022

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
North Hudson Sewerage Authority	City of Hoboken	FOG/SWC	Agreement anticipated in FY 23	5/21/2018	6/30/2022	\$ 400,000
North Hudson Sewerage Authority	City of Union City	FOG/SWC				\$ 400,000

2022 (2022-2023) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

North Hudson Sewerage Authority
 For the Period February 1, 2022 to January 31, 2023

	<i>FY 2023 Proposed Budget</i>					<i>FY 2022 Adopted Budget</i>		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations			All Operations
										All Operations
REVENUES										
Total Operating Revenues	\$ 54,124,000	\$ -	\$ -	\$ -	\$ -	\$ 54,124,000	\$ 53,100,000	\$ 1,024,000	1.9%	
Total Non-Operating Revenues	1,135,000	-	-	-	1,135,000	1,335,000	(200,000)	-15.0%		
Total Anticipated Revenues	55,259,000	-	-	-	55,259,000	54,435,000	824,000	1.5%		
APPROPRIATIONS										
Total Administration	4,023,600	-	-	-	4,023,600	3,628,100	395,500	10.9%		
Total Cost of Providing Services	20,594,700	-	-	-	20,594,700	20,497,000	97,700	0.5%		
Total Principal Payments on Debt Service in Lieu of Depreciation	12,233,050	-	-	-	12,233,050	12,259,352	(26,302)	-0.2%		
Total Operating Appropriations	36,851,350	-	-	-	36,851,350	36,384,452	466,898	1.3%		
Total Interest Payments on Debt	12,990,711	-	-	-	12,990,711	13,542,262	(551,551)	-4.1%		
Total Other Non-Operating Appropriations	4,000,000	-	-	-	4,000,000	3,500,000	500,000	14.3%		
Total Non-Operating Appropriations	16,990,711	-	-	-	16,990,711	17,042,262	(51,551)	-0.3%		
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!		
Total Appropriations and Accumulated Deficit	53,842,061	-	-	-	53,842,061	53,426,714	415,347	0.8%		
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!		
Net Total Appropriations	53,842,061	-	-	-	53,842,061	53,426,714	415,347	0.8%		
ANTICIPATED SURPLUS (DEFICIT)	\$ 1,416,939	\$ -	\$ -	\$ -	\$ 1,416,939	\$ 1,008,286	\$ 408,653	40.5%		

Revenue Schedule

North Hudson Sewerage Authority

For the Period February 1, 2022 to January 31, 2023

FY 2023 Proposed Budget

	FY 2023 Proposed Budget						Total All Operations	FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage	N/A	N/A	N/A	N/A	N/A		Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	40,425,000					\$ 40,425,000	\$ 39,628,500	\$ 796,500	2.0%	
Business/Commercial	4,644,000					4,644,000	4,555,000	89,000	2.0%	
Industrial						-	-	-	#DIV/0!	
Intergovernmental	1,394,000					1,394,000	1,366,500	27,500	2.0%	
Other						-	-	-	#DIV/0!	
Total Service Charges	46,463,000					46,463,000	45,550,000	913,000	2.0%	
<i>Connection Fees</i>										
Residential	2,000,000					2,000,000	2,000,000	-	0.0%	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees	2,000,000					2,000,000	2,000,000	-	0.0%	
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Parking Fees						-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Facility Charges	5,661,000					5,661,000	5,550,000	111,000	2.0%	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Total Other Revenue	5,661,000					5,661,000	5,550,000	111,000	2.0%	
Total Operating Revenues	54,124,000					54,124,000	53,100,000	1,024,000	1.9%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Solar Renewable Energy Credits	35,000					35,000	35,000	-	0.0%	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	35,000					35,000	35,000	-	0.0%	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	100,000					100,000	325,000	(225,000)	-69.2%	
Penalties	1,000,000					1,000,000	975,000	25,000	2.6%	
Other						-	-	-	#DIV/0!	
Total Interest	1,100,000					1,100,000	1,300,000	(200,000)	-15.4%	
Total Non-Operating Revenues	1,135,000					1,135,000	1,335,000	(200,000)	-15.0%	
TOTAL ANTICIPATED REVENUES	\$ 55,259,000	\$ -	\$ -	\$ -	\$ -	\$ 55,259,000	\$ 54,435,000	\$ 824,000	1.5%	

Prior Year Adopted Revenue Schedule

North Hudson Sewerage Authority

FY 2022 Adopted Budget

	Sewerage	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	39,628,500						\$ 39,628,500
Business/Commercial	4,555,000						4,555,000
Industrial							-
Intergovernmental	1,366,500						1,366,500
Other							-
Total Service Charges	45,550,000	-	-	-	-	-	45,550,000
<i>Connection Fees</i>							
Residential	2,000,000						2,000,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	2,000,000	-	-	-	-	-	2,000,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Facility Charges	5,550,000						5,550,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	5,550,000	-	-	-	-	-	5,550,000
Total Operating Revenues	53,100,000	-	-	-	-	-	53,100,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Solar Renewable Energy Credits	35,000						35,000
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	35,000	-	-	-	-	-	35,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	325,000						325,000
Penalties	975,000						975,000
Other							-
Total Interest	1,300,000	-	-	-	-	-	1,300,000
Total Non-Operating Revenues	1,335,000	-	-	-	-	-	1,335,000
TOTAL ANTICIPATED REVENUES	\$54,435,000	\$	-	\$	-	\$	-
	\$	-	\$	-	\$	-	\$54,435,000

Appropriations Schedule

North Hudson Sewerage Authority

For the Period February 1, 2022 to January 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,442,500						\$ 1,442,500	\$ 1,180,000	\$ 262,500	22.2%
Fringe Benefits	593,500						593,500	535,500	58,000	10.8%
Total Administration - Personnel	2,036,000	-	-	-	-	-	2,036,000	1,715,500	320,500	18.7%
<i>Administration - Other (List)</i>										
Trustee/Rating Agency Fees	330,000						330,000	320,000	10,000	3.1%
Insurance	370,000						370,000	340,000	30,000	8.8%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*	1,287,600						1,287,600	1,252,600	35,000	2.8%
Total Administration - Other	1,987,600	-	-	-	-	-	1,987,600	1,912,600	75,000	3.9%
Total Administration	4,023,600	-	-	-	-	-	4,023,600	3,628,100	395,500	10.9%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel							-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
See Detail	19,361,200						19,361,200	19,367,000	(5,800)	0.0%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*	1,233,500						1,233,500	1,130,000	103,500	9.2%
Total COPS - Other	20,594,700	-	-	-	-	-	20,594,700	20,497,000	97,700	0.5%
Total Cost of Providing Services	20,594,700	-	-	-	-	-	20,594,700	20,497,000	97,700	0.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	12,233,050	-	-	-	-	-	12,233,050	12,259,352	(26,302)	-0.2%
Total Operating Appropriations	36,851,350	-	-	-	-	-	36,851,350	36,384,452	466,898	1.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt Operations & Maintenance Reserve	12,990,711	-	-	-	-	-	12,990,711	13,542,262	(551,551)	-4.1%
Renewal & Replacement Reserve	4,000,000						4,000,000	3,500,000	500,000	14.3%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	16,990,711	-	-	-	-	-	16,990,711	17,042,262	(51,551)	-0.3%
TOTAL APPROPRIATIONS	53,842,061	-	-	-	-	-	53,842,061	53,426,714	415,347	0.8%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	53,842,061	-	-	-	-	-	53,842,061	53,426,714	415,347	0.8%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 53,842,061	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,842,061	\$ 53,426,714	\$ 415,347	0.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,842,567.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,842,567.50

North Hudson Sewerage Authority

For the Period February 1, 2022 to January 31, 2023

FY 2023 Proposed Budget

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage	N/A	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Cost of Providing Services - Other (List)</i>										
Treatment Plant Operations	12,576,200						12,576,200	12,172,000	404,200	3.3%
Treatment - JCMUA	2,950,000						2,950,000	2,715,000	235,000	8.7%
Utilities	2,185,000						2,185,000	2,080,000	105,000	5.0%
FOG and SWC	800,000						800,000	1,600,000	(800,000)	-50.0%
Collection System Repairs	850,000						850,000	800,000	50,000	6.3%
Total COPS - Other	19,361,200	-	-	-	-	-	19,361,200	19,367,000	(5,800)	0.0%

Prior Year Adopted Appropriations Schedule

North Hudson Sewerage Authority

FY 2022 Adopted Budget

	Sewerage	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,180,000						\$ 1,180,000
Fringe Benefits	535,500						535,500
Total Administration - Personnel	1,715,500	-	-	-	-	-	1,715,500
<i>Administration - Other (List)</i>							
Trustee/Rating Agency Fees	320,000						320,000
Insurance	340,000						340,000
Type In Description							-
Type In Description							-
Miscellaneous Administration*	1,252,600						1,252,600
Total Administration - Other	1,912,600	-	-	-	-	-	1,912,600
Total Administration	3,628,100	-	-	-	-	-	3,628,100
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel		-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
See Detail	19,367,000						19,367,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*	1,130,000						1,130,000
Total COPS - Other	20,497,000	-	-	-	-	-	20,497,000
Total Cost of Providing Services	20,497,000	-	-	-	-	-	20,497,000
Total Principal Payments on Debt Service in Lieu of Depreciation	12,259,352	-	-	-	-	-	12,259,352
Total Operating Appropriations	36,384,452	-	-	-	-	-	36,384,452
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	13,542,262	-	-	-	-	-	13,542,262
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	3,500,000						3,500,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	17,042,262	-	-	-	-	-	17,042,262
TOTAL APPROPRIATIONS	53,426,714	-	-	-	-	-	53,426,714
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	53,426,714	-	-	-	-	-	53,426,714
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized		-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 53,426,714	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,426,714

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,819,222.60 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,819,222.60

North Hudson Sewerage Authority

FY 2022 Adopted Budget

	Sewerage	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Cost of Providing Services - Other (List)</i>							
Treatment Plant Operations	12,172,000						12,172,000
Treatment - JCMUA	2,715,000						2,715,000
Utilities	2,080,000						2,080,000
FOG and SWC	1,600,000						1,600,000
Collection System Repairs	800,000						800,000
Total COPS - Other	19,367,000	-	-	-	-	-	19,367,000

North Hudson Sewerage Authority
 Gross Revenue Senior Lien Lease Certificates
 Debt Service Following the Issuance of the Series 2021 Bonds
 Prepared on 10/13/21

Period Ending	2012A			2012B			2019			2021			Aggregate		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
12/01/21	0.00	95,125.00	95,125.00	2,106,360.90	0.00	2,770,320.28	2,770,320.28	0.00	361,333.33	361,333.33	0.00	5,333,135.51	5,900,000.00	0.00	5,333,135.51
06/01/22	3,805,000.00	95,125.00	3,900,125.00	2,106,360.90	0.00	2,770,320.28	1,000,000.00	2,770,320.28	50,000.00	1,405,000.00	1,405,000.00	5,900,000.00	0.00	0.00	12,226,806.18
12/01/22	0.00	0.00	0.00	2,084,739.85	0.00	2,759,125.28	2,605,000.00	2,759,125.28	0.00	1,353,750.00	1,353,750.00	6,450,000.00	0.00	0.00	6,187,615.13
06/01/23	0.00	0.00	0.00	2,025,984.65	0.00	2,728,764.00	2,605,000.00	2,728,764.00	0.00	1,353,750.00	1,353,750.00	6,450,000.00	0.00	0.00	6,187,615.13
06/01/24	0.00	0.00	0.00	2,025,984.65	0.00	2,728,764.00	3,170,000.00	2,728,764.00	0.00	1,313,625.00	1,313,625.00	7,225,000.00	0.00	0.00	6,068,373.65
12/01/24	0.00	0.00	0.00	1,963,950.70	0.00	2,690,232.65	3,170,000.00	2,690,232.65	0.00	1,271,375.00	1,271,375.00	7,225,000.00	0.00	0.00	6,068,373.65
06/01/25	0.00	0.00	0.00	1,963,950.70	0.00	2,690,232.65	3,380,000.00	2,690,232.65	0.00	1,271,375.00	1,271,375.00	7,650,000.00	0.00	0.00	5,925,558.35
12/01/25	0.00	0.00	0.00	1,898,638.00	0.00	2,646,444.75	3,380,000.00	2,646,444.75	0.00	1,226,875.00	1,226,875.00	7,650,000.00	0.00	0.00	5,925,558.35
06/01/26	0.00	0.00	0.00	1,898,638.00	0.00	2,646,444.75	3,640,000.00	2,646,444.75	0.00	1,226,875.00	1,226,875.00	8,135,000.00	0.00	0.00	5,771,957.75
12/01/26	0.00	0.00	0.00	1,829,653.10	0.00	2,596,922.55	3,640,000.00	2,596,922.55	0.00	1,180,250.00	1,180,250.00	8,135,000.00	0.00	0.00	5,771,957.75
06/01/27	0.00	0.00	0.00	1,756,864.85	0.00	2,541,987.60	3,955,000.00	2,541,987.60	0.00	1,131,125.00	1,131,125.00	8,695,000.00	0.00	0.00	5,606,825.65
12/01/27	0.00	0.00	0.00	1,756,864.85	0.00	2,541,987.60	3,955,000.00	2,541,987.60	0.00	1,131,125.00	1,131,125.00	8,695,000.00	0.00	0.00	5,606,825.65
06/01/28	0.00	0.00	0.00	1,756,864.85	0.00	2,541,987.60	3,890,000.00	2,541,987.60	0.00	1,131,125.00	1,131,125.00	8,820,000.00	0.00	0.00	5,429,977.45
12/01/28	0.00	0.00	0.00	1,680,142.10	0.00	2,486,873.90	3,890,000.00	2,486,873.90	0.00	1,079,500.00	1,079,500.00	8,820,000.00	0.00	0.00	5,429,977.45
06/01/29	0.00	0.00	0.00	1,680,142.10	0.00	2,486,873.90	3,890,000.00	2,486,873.90	0.00	1,079,500.00	1,079,500.00	9,150,000.00	0.00	0.00	5,246,516.00
12/01/29	0.00	0.00	0.00	1,599,353.70	0.00	2,428,951.80	3,890,000.00	2,428,951.80	0.00	1,025,000.00	1,025,000.00	9,150,000.00	0.00	0.00	5,246,516.00
06/01/30	0.00	0.00	0.00	1,599,353.70	0.00	2,428,951.80	4,370,000.00	2,428,951.80	0.00	1,025,000.00	1,025,000.00	9,905,000.00	0.00	0.00	5,053,305.50
12/01/30	0.00	0.00	0.00	1,514,237.35	0.00	2,361,697.50	4,370,000.00	2,361,697.50	0.00	967,750.00	967,750.00	9,905,000.00	0.00	0.00	5,053,305.50
06/01/31	0.00	0.00	0.00	1,514,237.35	0.00	2,361,697.50	4,750,000.00	2,361,697.50	0.00	967,750.00	967,750.00	10,580,000.00	0.00	0.00	4,843,684.85
12/01/31	0.00	0.00	0.00	1,424,399.60	0.00	2,286,220.00	4,750,000.00	2,286,220.00	0.00	907,625.00	907,625.00	10,580,000.00	0.00	0.00	4,843,684.85
06/01/32	0.00	0.00	0.00	1,424,399.60	0.00	2,286,220.00	6,640,000.00	2,286,220.00	0.00	844,375.00	844,375.00	12,780,000.00	0.00	0.00	4,618,244.60
12/01/32	0.00	0.00	0.00	1,329,709.30	0.00	2,178,054.40	6,640,000.00	2,178,054.40	0.00	844,375.00	844,375.00	12,780,000.00	0.00	0.00	4,618,244.60
06/01/33	0.00	0.00	0.00	1,329,709.30	0.00	2,178,054.40	7,020,000.00	2,178,054.40	0.00	844,375.00	844,375.00	13,495,000.00	0.00	0.00	4,352,138.70
12/01/33	0.00	0.00	0.00	1,226,915.50	0.00	2,059,486.60	7,020,000.00	2,059,486.60	0.00	777,750.00	777,750.00	13,495,000.00	0.00	0.00	4,352,138.70
06/01/34	0.00	0.00	0.00	1,226,915.50	0.00	2,059,486.60	7,250,000.00	2,059,486.60	0.00	777,750.00	777,750.00	14,085,000.00	0.00	0.00	4,064,152.10
12/01/34	0.00	0.00	0.00	1,118,321.00	0.00	1,936,855.20	7,250,000.00	1,936,855.20	0.00	707,750.00	707,750.00	14,085,000.00	0.00	0.00	4,064,152.10
06/01/35	0.00	0.00	0.00	1,118,321.00	0.00	1,936,855.20	7,510,000.00	1,936,855.20	0.00	707,750.00	707,750.00	14,705,000.00	0.00	0.00	3,762,936.20
12/01/35	0.00	0.00	0.00	1,003,656.00	0.00	1,799,080.40	7,510,000.00	1,799,080.40	0.00	634,125.00	634,125.00	14,705,000.00	0.00	0.00	3,762,936.20
06/01/36	0.00	0.00	0.00	1,003,656.00	0.00	1,799,080.40	7,800,000.00	1,799,080.40	0.00	634,125.00	634,125.00	15,385,000.00	0.00	0.00	3,435,861.40
12/01/36	0.00	0.00	0.00	882,650.70	0.00	1,653,936.40	7,800,000.00	1,653,936.40	0.00	556,625.00	556,625.00	15,385,000.00	0.00	0.00	3,435,861.40
06/01/37	0.00	0.00	0.00	882,650.70	0.00	1,653,936.40	8,055,000.00	1,653,936.40	0.00	556,625.00	556,625.00	16,090,000.00	0.00	0.00	3,093,212.10
12/01/37	0.00	0.00	0.00	754,900.40	0.00	1,504,340.80	8,055,000.00	1,504,340.80	0.00	475,125.00	475,125.00	16,090,000.00	0.00	0.00	3,093,212.10
06/01/38	0.00	0.00	0.00	754,900.40	0.00	1,504,340.80	8,395,000.00	1,504,340.80	0.00	475,125.00	475,125.00	16,825,000.00	0.00	0.00	2,734,366.20
12/01/38	0.00	0.00	0.00	619,865.50	0.00	1,349,201.20	8,395,000.00	1,349,201.20	0.00	389,500.00	389,500.00	16,825,000.00	0.00	0.00	2,734,366.20
06/01/39	0.00	0.00	0.00	619,865.50	0.00	1,349,201.20	8,715,000.00	1,349,201.20	0.00	389,500.00	389,500.00	17,605,000.00	0.00	0.00	2,358,566.70
12/01/39	0.00	0.00	0.00	477,276.20	0.00	1,188,148.00	8,715,000.00	1,188,148.00	0.00	299,375.00	299,375.00	17,605,000.00	0.00	0.00	2,358,566.70
06/01/40	0.00	0.00	0.00	477,276.20	0.00	1,188,148.00	9,045,000.00	1,188,148.00	0.00	289,375.00	289,375.00	18,415,000.00	0.00	0.00	1,964,799.20
12/01/40	0.00	0.00	0.00	326,727.80	0.00	1,016,473.90	9,045,000.00	1,016,473.90	0.00	204,625.00	204,625.00	18,415,000.00	0.00	0.00	1,964,799.20
06/01/41	0.00	0.00	0.00	326,727.80	0.00	1,016,473.90	9,390,000.00	1,016,473.90	0.00	204,625.00	204,625.00	19,270,000.00	0.00	0.00	1,547,826.70
12/01/41	0.00	0.00	0.00	167,815.60	0.00	838,251.70	9,390,000.00	838,251.70	0.00	104,875.00	104,875.00	19,270,000.00	0.00	0.00	1,547,826.70
06/01/42	0.00	0.00	0.00	167,815.60	0.00	838,251.70	9,750,000.00	838,251.70	0.00	104,875.00	104,875.00	20,165,000.00	0.00	0.00	20,817,626.70
12/01/42	0.00	0.00	0.00	167,815.60	0.00	838,251.70	9,750,000.00	838,251.70	0.00	104,875.00	104,875.00	20,165,000.00	0.00	0.00	20,817,626.70
06/01/43	0.00	0.00	0.00	63,871,615.60	0.00	63,871,615.60	14,285,000.00	63,871,615.60	0.00	63,871,615.60	63,871,615.60	14,285,000.00	0.00	0.00	1,110,942.30
12/01/43	0.00	0.00	0.00	63,871,615.60	0.00	63,871,615.60	14,285,000.00	63,871,615.60	0.00	63,871,615.60	63,871,615.60	14,285,000.00	0.00	0.00	1,110,942.30
06/01/44	3,805,000.00	180,250.00	3,985,250.00	79,115,000.00	55,584,325.60	134,699,325.60	158,625,000.00	88,711,265.02	248,335,286.02	64,200,000.00	34,618,333.33	88,818,333.33	295,745,000.00	180,104,194.95	475,848,194.95
12/01/44	3,805,000.00	180,250.00	3,985,250.00	79,115,000.00	55,584,325.60	134,699,325.60	158,625,000.00	88,711,265.02	248,335,286.02	64,200,000.00	34,618,333.33	88,818,333.33	295,745,000.00	180,104,194.95	475,848,194.95

Debt Service Schedule - Principal

North Hudson Sewerage Authority

If Authority has no debt X this box

	Fiscal Year Ending in						Total Principal Outstanding		
	Adopted Budget Year 2022	Proposed Budget Year 2023	2024	2025	2026	2027		2028	Thereafter
Sewerage									
See Detail									
Type in Issue Name	\$ 12,259,352	\$ 12,233,050	\$ 10,753,321	\$ 11,472,919	\$ 11,420,616	\$ 11,579,524	\$ 11,573,301	\$ 269,121,322	\$ 338,154,053
Type in Issue Name									
Type in Issue Name									
Total Principal	12,259,352	12,233,050	10,753,321	11,472,919	11,420,616	11,579,524	11,573,301	269,121,322	338,154,053
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ 12,259,352	\$ 12,233,050	\$ 10,753,321	\$ 11,472,919	\$ 11,420,616	\$ 11,579,524	\$ 11,573,301	\$ 269,121,322	\$ 338,154,053

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Standard & Poors
Bond Rating	A	A+
Year of Last Rating	2021	2021

If Authority has no debt X this box

North Hudson Sewerage Authority

	Adopted Budget Year 2022	Fiscal Year Ending in							Total Principal Outstanding
		Proposed Budget Year 2023	2024	2025	2026	2027	2028	Thereafter	
Sewerage									
Bonds:									\$
2012 A	3,955,000	3,805,000	-	-	-	-	-	-	3,805,000
2012 B	540,000	1,045,000	2,240,000	2,365,000	2,490,000	2,630,000	2,775,000	65,570,000	79,115,000
2019	1,000,000	1,000,000	2,605,000	3,170,000	3,380,000	3,640,000	3,955,000	140,875,000	158,625,000
2021	-	50,000	1,605,000	1,690,000	1,780,000	1,865,000	1,965,000	45,245,000	54,200,000
Total Principal - Bonds	5,495,000	5,900,000	6,450,000	7,225,000	7,650,000	8,135,000	8,695,000	251,690,000	295,745,000
NIJB:									
2002	1,955,282	1,996,934	-	-	-	-	-	-	1,996,934
2004	589,468	80,000	-	-	-	-	-	-	80,000
2005	484,636	485,730	499,705	512,767	255,465	-	-	-	1,753,667
2006	513,557	514,735	515,295	509,311	538,747	470,542	-	-	2,548,630
2009	592,902	601,902	606,902	611,902	616,902	626,902	631,902	1,143,168	4,839,580
2010 A	946,817	958,817	968,817	982,817	996,817	1,011,817	1,027,817	662,212	6,609,114
2010 B	334,717	335,717	339,717	250,293	95,000	56,000	-	-	1,076,727
2010	184,281	187,280	191,281	198,280	205,281	212,281	182,369	449,000	1,625,772
2012	86,444	90,687	90,356	94,681	94,276	93,855	98,085	390,700	952,640
2013	193,120	193,120	193,120	189,740	50,000	55,000	-	-	680,980
2015	238,236	238,236	243,236	248,236	248,236	248,236	253,236	1,794,906	3,269,322
2016 (19)	162,441	167,441	167,441	172,441	172,441	172,440	177,441	1,661,152	2,685,797
2016 (26)	41,760	41,760	41,760	41,760	41,760	41,760	41,760	385,251	635,811
2018	35,037	35,037	35,037	35,037	35,037	35,037	40,037	875,757	1,090,979
2020 (22)	339,970	339,970	344,970	344,970	349,970	349,970	354,970	8,402,684	10,487,504
2020 (23)	65,684	65,684	65,684	70,684	70,684	70,684	70,684	1,666,492	2,075,596
Total Principal - NIJB	6,764,352	6,333,050	4,303,321	4,247,919	3,770,616	3,444,524	2,878,301	17,431,322	42,409,053
TOTAL PRINCIPAL ALL OPERATIONS	\$ 12,259,352	\$ 12,233,050	\$ 10,753,321	\$ 11,472,919	\$ 11,420,616	\$ 11,579,524	\$ 11,573,301	\$ 269,121,322	\$ 338,154,053

Debt Service Schedule - Interest

North Hudson Sewerage Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>						Total Interest Payments Outstanding		
	Adopted Budget Year 2022	Proposed Budget Year 2023	2024	2025	2026	2027		2028	Thereafter
<i>Sewerage</i>									
See Detail	\$ 13,542,262	\$ 12,990,711	\$ 12,649,332	\$ 12,318,768	\$ 11,962,717	\$ 11,585,112	\$ 11,193,329	\$ 103,367,368	\$ 176,067,337
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	13,542,262	12,990,711	12,649,332	12,318,768	11,962,717	11,585,112	11,193,329	103,367,368	176,067,337
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 13,542,262	\$ 12,990,711	\$ 12,649,332	\$ 12,318,768	\$ 11,962,717	\$ 11,585,112	\$ 11,193,329	\$ 103,367,368	\$ 176,067,337

If Authority has no debt X this box

North Hudson Sewerage Authority

Fiscal Year Ending in

	Adopted Budget Year 2022	Proposed Budget Year 2023	Fiscal Year Ending in					Total Interest Outstanding
			2024	2025	2026	2027	2028	
Sewerage								
Bonds:								
2012 A	256,167	63,417	-	-	-	-	-	\$ 63,417
2012 B	7,112,876	4,183,894	4,091,139	3,969,257	3,840,818	3,705,296	3,562,255	29,423,185
2019	5,547,853	5,525,713	5,477,769	5,406,153	5,322,082	5,226,860	5,120,599	53,938,350
2021	-	2,708,333	2,654,000	2,570,917	2,483,417	2,391,583	2,295,000	18,702,083
Total Interest- Bonds	12,916,896	12,481,357	12,222,908	11,946,327	11,646,317	11,323,739	10,977,854	102,063,618
NJIB:								
2002	82,875	28,000	-	-	-	-	-	28,000
2004	10,575	1,600	-	-	-	-	-	1,600
2005	31,675	24,600	18,000	11,000	3,700	-	-	57,300
2006	31,116	25,335	19,382	14,993	10,258	3,446	-	73,414
2009	59,780	53,720	47,380	40,840	34,100	27,060	19,720	239,020
2010 A	104,420	91,980	79,100	65,740	51,820	37,320	22,200	355,400
2010 B	18,580	15,160	11,640	7,940	4,140	1,120	-	40,000
2010	59,030	53,705	48,205	42,430	36,305	29,830	23,355	264,858
2012	18,427	16,542	14,779	12,936	11,014	9,110	7,387	85,194
2013	10,600	8,800	6,775	4,400	2,400	825	-	23,200
2015	39,450	36,950	34,325	31,575	28,700	25,700	22,900	258,950
2016 (19)	38,950	36,825	34,575	32,325	29,950	27,450	25,100	301,025
2016 (26)	7,550	7,050	6,550	6,050	5,550	5,050	4,600	55,850
2018	12,075	11,825	11,575	11,325	11,075	10,825	10,450	117,900
2020 (22)	82,463	79,962	77,338	74,587	71,713	68,712	65,588	743,256
2020 (23)	17,800	17,300	16,800	16,300	15,675	14,925	14,175	160,100
Total Interest - NJIB	625,366	509,354	426,424	372,441	316,400	261,373	215,475	1,303,750
TOTAL INTEREST ALL OPERATIONS	\$ 13,542,262	\$ 12,990,711	\$ 12,649,332	\$ 12,318,768	\$ 11,962,717	\$ 11,585,112	\$ 11,193,329	\$ 103,367,368
								\$ 176,067,337

Net Position Reconciliation

North Hudson Sewerage Authority
 For the Period February 1, 2022 to January 31, 2023

FY 2023 Proposed Budget

	Sewerage	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$139,550,028						\$139,550,028
Less: Invested in Capital Assets, Net of Related Debt (1)	68,413,814						68,413,814
Less: Restricted for Debt Service Reserve (1)	24,032,142						24,032,142
Less: Other Restricted Net Position (1)	11,000,000						11,000,000
Total Unrestricted Net Position (1)	36,104,072	-	-	-	-	-	36,104,072
Less: Designated for Non-Operating Improvements & Repairs	-						-
Less: Designated for Rate Stabilization	-						-
Less: Other Designated by Resolution	-						-
Plus: Accrued Unfunded Pension Liability (1)	(1,534,338)						(1,534,338)
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	(2,189,889)						(2,189,889)
Plus: Estimated Income (Loss) on Current Year Operations (2)	-						-
Plus: Other Adjustments (attach schedule)	-						-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	32,379,845	-	-	-	-	-	32,379,845
Unrestricted Net Position Utilized to Balance Proposed Budget	-						-
Unrestricted Net Position Utilized in Proposed Capital Budget	4,000,000						4,000,000
Appropriation to Municipality/County (3)	-						-
Total Unrestricted Net Position Utilized in Proposed Budget	4,000,000	-	-	-	-	-	4,000,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 28,379,845	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,379,845
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 1,831,943 \$ - \$ - \$ - \$ - \$ - \$ 1,831,943

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)
NORTH HUDSON
SEWERAGE
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 (2022-2022) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

NORTH HUDSON SEWERAGE AUTHORITY

FISCAL YEAR: FROM: FEBRUARY 1, 2022 TO: JANUARY 31, 2023

enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the North Hudson Sewerage Authority, on the 18th day of November, 2021.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:	<i>Alejandro Velazquez</i>		
Name:	Alejandro Velazquez		
Title:	Secretary		
Address:	1600 Adams St. Hoboken, New Jersey 07030		
Phone Number:	201-963-6043	Fax Number:	201-963-3907
E-mail address	avelazquez@ucnj.com		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

North Hudson Sewerage Authority

FISCAL YEAR: FROM: FEBRUARY 1, 2022 TO: JANUARY 31, 2023

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Projects are being financed through debt authorized, the New Jersey Environmental Infrastructure Trust, grants and the Authority's operating budget. Costs associated with the debt will be raised in the Authority budget as due.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All projects fall within the Metropolitan Planning Area.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All projects are within the boundary of a State Endorsed Plan.

Add additional sheets if necessary.

Proposed Capital Budget

North Hudson Sewerage Authority

For the Period February 1, 2022 to

January 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage</i>						
CSO LTCP	\$ 15,900,000			\$ 15,900,000		
Collection System Improvements	18,450,000	2,950,000		15,500,000		
WWTP Improvements	1,050,000	1,050,000				
Green Infrastructure	300,000			300,000		
Total	35,700,000	4,000,000	-	31,700,000	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 35,700,000	\$ 4,000,000	\$ -	\$ 31,700,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

North Hudson Sewerage Authority

For the Period February 1, 2022 to January 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
<i>Sewerage</i>							
CSO LTCP	\$ 62,900,000	\$ 15,900,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 13,000,000	\$ 10,000,000
Collection System Improvement	30,950,000	18,450,000	4,500,000	2,000,000	2,000,000	2,000,000	2,000,000
WWTP Improvements	11,050,000	1,050,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Green Infrastructure	1,800,000	300,000	300,000	300,000	300,000	300,000	300,000
Total	106,700,000	35,700,000	14,800,000	12,300,000	12,300,000	17,300,000	14,300,000
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 106,700,000	\$ 35,700,000	\$ 14,800,000	\$ 12,300,000	\$ 12,300,000	\$ 17,300,000	\$ 14,300,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

North Hudson Sewerage Authority

For the Period February 1, 2022 to January 31, 2023

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewerage</i>					
CSO LTCP	\$ 62,900,000			\$62,900,000	
Collection System Improvement	30,950,000	12,950,000		18,000,000	
WWTP Improvements	11,050,000	11,050,000			
Green Infrastructure	1,800,000			1,800,000	
Total	106,700,000	24,000,000	-	82,700,000	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 106,700,000	\$ 24,000,000	\$ -	\$82,700,000	\$ -
Total 5 Year Plan per CB-4	\$ 106,700,000				
Balance check					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.