

Fiscal Year Start Year End Year
 2024 – 2025

Authority Budget of:
North Hudson Regional Sewerage Authority

State Filing Year 2025

For the Period: *February 1, 2024* to *January 31, 2025*

nhudsonsa.com
Authority Web Address



Division of Local Government Services

**2025 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2025

North Hudson Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2024 to January 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 2/21/2024

2025 PREPARER'S CERTIFICATION

North Hudson Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2024 to January 31, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	lkish@nhudsonsa.com
Name:	Linda Kish
Title:	CFO
Address:	1600 Adams Street Hoboken, NJ 07030
Phone Number:	201-963-5572
Fax Number:	201-624-7939
E-mail Address:	lkish@nhudsonsa.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	nhudsonsa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Omar Vicioso
Title of Officer Certifying Compliance: Director of Communications
Signature: ovicioso@nhudsonsa.com

2025 APPROVAL CERTIFICATION

North Hudson Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2024 to January 31, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body North Hudson Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on January 18, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	avelazquez@ucnj.com
Name:	Alejandro Velazquez
Title:	Secretary
Address:	1600 Adams Street Hoboken, NJ 07030
Phone Number:	201-963-6043
Fax Number:	201-624-7939
E-mail Address:	avelazquez@ucnj.com

2025 AUTHORITY BUDGET RESOLUTION

North Hudson Regional Sewerage Authority FISCAL YEAR: February 01, 2024 to January 31, 2025

WHEREAS, the Annual Budget for North Hudson Regional Sewerage Authority for the fiscal year beginning February 01, 2024 and ending January 31, 2025 has been presented before the governing body of the North Hudson Regional Sewerage Authority at its open public meeting of January 18, 2024; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$57,666,480.00, Total Appropriations including any Accumulated Deficit, if any, of \$55,688,521.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$55,250,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Hudson Regional Sewerage Authority, at an open public meeting held on January 18, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) North Hudson Regional Sewerage Authority for the fiscal year beginning February 01, 2024 and ending January 31, 2025, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the North Hudson Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on February 15, 2024.

avelazquez@ucnj.com
(Secretary's Signature)

1/18/2024
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Brian Kappock	X			
Brian Assadourian	X			
Victor Barrera	X			
Edward Friedrich	X			
Kurt Gardiner	X			
Margarita Guzman	X			
Libero Marotta				X
Alejandro Velazquez		X		
Erika Zucconi	X			

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2025 ADOPTION CERTIFICATION

North Hudson Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2024 to January 31, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the North Hudson Regional Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on February 15, 2024.

Officer's Signature:	avelazquez@ucnj.com		
Name:	Alejandro Velazquez		
Title:	Secretary		
Address:	1600 Adams Street Hoboken, NJ 07030		
Phone Number:	201-963-6043	Fax:	201-624-7939
E-mail address:	avelazquez@ucnj.com		

2025 ADOPTED BUDGET RESOLUTION

North Hudson Regional Sewerage Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the North Hudson Regional Sewerage Authority for the fiscal year beginning February 01, 2024 and ending January 31, 2025 has been presented for adoption before the governing body of the North Hudson Regional Sewerage Authority at its open public meeting of February 15, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$57,666,480.00, Total Appropriations, including any Accumulated Deficit, if any, of \$55,688,521.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$55,250,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Hudson Regional Sewerage Authority at an open public meeting held on February 15, 2024 that the Annual Budget and Capital Budget/Program of the North Hudson Regional Sewerage Authority for the fiscal year beginning February 01, 2024 and ending January 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

avelazquez@ucnj.com

(Secretary's Signature)

2/15/2024

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Brian Kappock	X			
Brian Assadourian	X			
Victor Barrera	X			
Edward Friedrich	X			
Kurt Gardiner	X			
Margarita Guzman	X			
Liberio Marotta				X
Alejandro Velazquez		X		
Erika Zucconi	X			

**2025 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

North Hudson Regional Sewerage Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Anticipated revenues for FY 2025 are \$57,666,480, which is a \$2,042,480, or 3.7%, increase over the prior year. Interest on investments increased by \$1,000,000 or 200%. This increase is based on revenue realized in the current year and the current interest rate market.

Net appropriations for FY 2025 are \$55,688,521, which is a \$1,090,577, or 2%, increase over the prior year. Trustee fees increased by \$125,000, or 34.7%. The increase to trustee fees is driven by additional NJIB loans closed in the prior year, which resulted in higher trustee fees. Miscellaneous administration increased by \$317,000, or 21.1%. This increase includes a new appropriation for public engagement and community outreach as required by the NJDEP in connection with the Authority's long term control plan.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is stable and should have no significant impact on the Authority's budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

No Unrestricted Net Position is proposed to be utilized in the budget.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

North Hudson Regional Sewerage Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

\$800,000 is budgeted in the current year to be paid as part of inter-local agreements between the Authority and its constituent municipalities. These inter-local agreements provide a means for the Authority to manage fats, oils and grease which would otherwise enter the Authority's collection system, and to manage stormwater controls.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not applicable.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

North Hudson Regional Sewerage Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

The current sewer user rate is \$10.15 per 1,000 gallons of water. The sewer user rate is anticipated to increase by 2% to \$10.35 per 1,000 gallons of water effective February 1, 2024.

The current facility charge is \$77.52 per year for each service unit. The facility charge is anticipated to increase by 2% to \$79.08 per year for each service unit, effective February 1, 2024.

The current connection fee is \$11,898 per service unit. The connection fee is calculated annually in accordance with state statutes and will be adjusted accordingly.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	North Hudson Regional Sewerage Authority		
<i>Federal ID Number:</i>	22-2974916		
<i>Address:</i>	1600 Adams Street		
<i>City, State, Zip:</i>	Hoboken	NJ	07030
<i>Phone: (ext.)</i>	201-963-6043	<i>Fax:</i>	201-624-7939

Preparer's Name:	Linda Kish		
<i>Preparer's Address:</i>	1600 Adams Street		
<i>City, State, Zip:</i>	Hoboken	NJ	07030
<i>Phone: (ext.)</i>	201-963-5572	<i>Fax:</i>	201-624-7939
<i>E-mail:</i>	lkish@nhudsonsa.com		

Chief Executive Officer*	Dr. Richard J. Wolff		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	201-963-6043	<i>Fax:</i>	201-624-7939
<i>E-mail:</i>	rwoff@nhudsonsa.com		

Chief Financial Officer*	Linda Kish		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	201-963-5572	<i>Fax:</i>	201-624-7939
<i>E-mail:</i>	lkish@nhudsonsa.com		

Name of Auditor:	Paul Garbarini		
<i>Name of Firm:</i>	Garbarini & Co. P.C.		
<i>Address:</i>	PO Box 385		
<i>City, State, Zip:</i>	Ho-Ho-Kus	NJ	07423
<i>Phone: (ext.)</i>	201-933-5566	<i>Fax:</i>	201-933-0221
<i>E-mail:</i>	pwgarbarini@garbarinicpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

North Hudson Regional Sewerage Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

22

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,512,543.00

3. Provide the number of regular voting members of the governing body:

9

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

Yes

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

North Hudson Regional Sewerage Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

North Hudson Regional Sewerage Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

North Hudson Regional Sewerage Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

- Question 8: During 2023 an annuity was purchased for Dr. Richard J. Wolff, Executive Director, in the amount of \$25,000, in accordance with the terms of his employment agreement. The Authority is the beneficiary.
- Question 9: The Commissioners' stipends are set by the terms of the service agreement enacted by the municipalities of Hoboken, Union City, Weehawken and West New York. The annual stipends are \$5,000 for each Commissioner, with no additional stipend for officers.
- Compensation for staff listed on page N-4 is determined as follows:
First, a review is undertaken by the Finance Committee comprised of three Commissioners. The review consists of discussions of performance. In some instances, the Authority has comparative compensation reviews from data gathered by an outside financial consultant.
Second, when the Finance Committee has determined the terms of employment, written employment agreements are drawn up. Except for the QPA, all staff listed on page N-4 have written employment agreements.
Third, the Finance Committee votes on the employment agreements, sending them to the full Board for review and action.
Fourth, the full Authority Board of nine Commissioners considers the employment agreement and votes on it.
- Question 11: The Authority paid \$738.51 in travel expenses for Fredric Pocci to attend the NJ Water Environment Association conference in May 2023.
The Authority paid \$629.19 in travel expenses for Donald Conger to attend the NJ Water Environment Association conference in May 2023.
The Authority paid \$499.11 in travel expenses for Belissa Vega to attend a Public Purchasing conference in May 2023.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

North Hudson Regional Sewerage Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**North Hudson Regional Sewerage Authority
For the Period February 01, 2024 to January 31, 2025**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				
			Commissioner	Key Employee Officer	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1 Brian Assadourian	Commissioner	2	X				\$ 5,000.00			\$ 5,000.00	
2 Victor Barrera	Commissioner	10	X				\$ 5,000.00			\$ 5,000.00	
3 Edward Friedrich	Commissioner	1	X				\$ 5,000.00			\$ 5,000.00	
4 Kurt Gardiner	Commissioner	2	X				\$ 5,000.00			\$ 5,000.00	
5 Margarita Guzman	Commissioner	3	X				\$ 5,000.00			\$ 5,000.00	
6 Brian Kappock	Commissioner	24	X				\$ 5,000.00			\$ 5,000.00	
7 Libero Marotta	Commissioner	4	X				\$ 5,000.00	\$ 14,240.00		\$ 19,240.00	
8 Alejandro Velazquez	Commissioner	5	X				\$ 5,000.00			\$ 5,000.00	
9 Erika Zucconi	Commissioner	3	X				\$ 5,000.00			\$ 5,000.00	
10 Richard Wolff	Executive Director	35		X			\$ 314,835.00	\$ 90,248.00		\$ 405,083.00	
11 Linda Kish	CFO	32		X			\$ 171,331.00	\$ 35,171.00		\$ 206,502.00	
12 Fredric Pocci	Authority Engineer	30			X		\$ 273,833.00	\$ 36,356.00		\$ 310,189.00	
13 Don Conger	Assoc. Auth Engineer	35			X		\$ 158,601.00	\$ 55,295.00		\$ 213,896.00	
14 Belissa Vega	QPA	35			X		\$ 118,687.00	\$ 38,602.00		\$ 157,289.00	
15										\$ -	
16										\$ -	
17										\$ -	
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34										\$ -	
35										\$ -	
Total:							\$ 1,082,287.00	\$ -	\$ -	\$ 269,912.00	\$ 1,352,199.00

Schedule of Health Benefits - Detailed Cost Analysis

North Hudson Regional Sewerage Authority

For the Period: February 01, 2024 to January 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	5	15,061.00	75,305.00	4	14,540.00	58,160.00	17,145.00	29.5%
Parent & Child	2	26,959.00	53,918.00	2	26,026.00	52,052.00	1,866.00	3.6%
Employee & Spouse (or Partner)			-			-	-	
Family	2	42,020.00	84,040.00	3	40,565.00	121,695.00	(37,655.00)	-30.9%
Employee Cost Sharing Contribution (enter as negative -)			(52,910.00)			(59,784.00)	6,874.00	-11.5%
Subtotal	9		160,353.00	9		172,123.00	(11,770.00)	-6.8%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	1	15,061.00	15,061.00	1	14,540.00	14,540.00	521.00	3.6%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			(678)			(654.00)	(24.00)	3.7%
Subtotal	1		14,383	1		13,886.00	497.00	3.6%
Retirees - Health Benefits - Annual Cost								
Single Coverage	3	10,423.00	31,269.00	2	11,315.00	22,630.00	8,639.00	38.2%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	27,492.00	27,492.00	2	26,858.00	53,716.00	(26,224.00)	-48.8%
Family	1	38,800.00	38,800.00	1	34,926.00	34,926.00	3,874.00	11.1%
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	5		97,561.00	5		111,272.00	(13,711.00)	-12.3%
GRAND TOTAL	15		272,297.00	15		297,281.00	(24,984.00)	-8.4%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

**2025 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

North Hudson Regional Sewerage Authority
For the Period: February 01, 2024 to January 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 55,166,480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,166,480	\$ 54,124,000	\$ 1,042,480	1.9%
Total Non-Operating Revenues	2,500,000	-	-	-	-	-	2,500,000	1,500,000	1,000,000	66.7%
Total Anticipated Revenues	57,666,480	-	-	-	-	-	57,666,480	55,624,000	2,042,480	3.7%
APPROPRIATIONS										
Total Administration	5,142,000	-	-	-	-	-	5,142,000	4,488,500	653,500	14.6%
Total Cost of Providing Services	22,475,000	-	-	-	-	-	22,475,000	21,850,000	625,000	2.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	12,211,881	-	-	-	-	-	12,211,881	11,329,439	882,442	7.8%
Total Operating Appropriations	39,828,881	-	-	-	-	-	39,828,881	37,667,939	2,160,942	5.7%
Total Interest Payments on Debt	11,859,640	-	-	-	-	-	11,859,640	12,930,005	(1,070,365)	-8.3%
Total Other Non-Operating Appropriations	4,000,000	-	-	-	-	-	4,000,000	4,000,000	-	
Total Non-Operating Appropriations	15,859,640	-	-	-	-	-	15,859,640	16,930,005	(1,070,365)	-6.3%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	55,688,521	-	-	-	-	-	55,688,521	54,597,944	1,090,577	2.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	55,688,521	-	-	-	-	-	55,688,521	54,597,944	1,090,577	2.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 1,977,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,977,959	\$ 1,026,056	\$ 951,903	92.8%

Revenue Schedule

North Hudson Regional Sewerage Authority
For the Period: February 01, 2024 to January 31, 2025

FY 2025 Proposed Budget							FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	41,233,500					\$ 41,233,500	\$ 40,425,000	\$ 808,500	2.0%
Business/Commercial	4,736,880					4,736,880	4,644,000	92,880	2.0%
Industrial	-					-	-	-	#DIV/0!
Intergovernmental	1,421,880					1,421,880	1,394,000	27,880	2.0%
Other	-					-	-	-	#DIV/0!
Total Service Charges	47,392,260					47,392,260	46,463,000	929,260	2.0%
<i>Connection Fees</i>									
Residential	2,000,000					2,000,000	2,000,000	-	0.0%
Business/Commercial	-					-	-	-	#DIV/0!
Industrial	-					-	-	-	#DIV/0!
Intergovernmental	-					-	-	-	#DIV/0!
Other	-					-	-	-	#DIV/0!
Total Connection Fees	2,000,000					2,000,000	2,000,000	-	0.0%
<i>Parking Fees</i>									
Meters	-					-	-	-	#DIV/0!
Permits	-					-	-	-	#DIV/0!
Fines/Penalties	-					-	-	-	#DIV/0!
Other	-					-	-	-	#DIV/0!
Total Parking Fees	-					-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Facility Charge	5,774,220					5,774,220	5,661,000	113,220	2.0%
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
Total Other Revenue	5,774,220					5,774,220	5,661,000	113,220	2.0%
Total Operating Revenues	55,166,480					55,166,480	54,124,000	1,042,480	1.9%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
	-					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-					-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	1,500,000					1,500,000	500,000	1,000,000	200.0%
Penalties	1,000,000					1,000,000	1,000,000	-	0.0%
Other	-					-	-	-	#DIV/0!
Total Interest	2,500,000					2,500,000	1,500,000	1,000,000	66.7%
Total Non-Operating Revenues	2,500,000					2,500,000	1,500,000	1,000,000	66.7%
TOTAL ANTICIPATED REVENUES	\$ 57,666,480	\$ -	\$ -	\$ -	\$ -	\$ 57,666,480	\$ 55,624,000	\$ 2,042,480	3.7%

Appropriations Schedule

North Hudson Regional Sewerage Authority
For the Period: February 01, 2024 to January 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,655,000						\$ 1,655,000	\$ 1,543,000	\$ 112,000	7.3%
Fringe Benefits	713,000						713,000	648,500	64,500	9.9%
Total Administration - Personnel	2,368,000	-	-	-	-	-	2,368,000	2,191,500	176,500	8.1%
<i>Administration - Other (List)</i>										
Trustee/Rating Agency Fees	485,000						485,000	360,000	125,000	34.7%
Insurance	470,000						470,000	435,000	35,000	8.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous Administration*	1,819,000						1,819,000	1,502,000	317,000	21.1%
Total Administration - Other	2,774,000	-	-	-	-	-	2,774,000	2,297,000	477,000	20.8%
Total Administration	5,142,000	-	-	-	-	-	5,142,000	4,488,500	653,500	14.6%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel							-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
See Detail	21,325,000						21,325,000	20,600,000	725,000	3.5%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous COPS*	1,150,000						1,150,000	1,250,000	(100,000)	-8.0%
Total COPS - Other	22,475,000	-	-	-	-	-	22,475,000	21,850,000	625,000	2.9%
Total Cost of Providing Services	22,475,000	-	-	-	-	-	22,475,000	21,850,000	625,000	2.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	12,211,881	-	-	-	-	-	12,211,881	11,329,439	882,442	7.8%
Total Operating Appropriations	39,828,881	-	-	-	-	-	39,828,881	37,667,939	2,160,942	5.7%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	11,859,640	-	-	-	-	-	11,859,640	12,930,005	(1,070,365)	-8.3%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	4,000,000						4,000,000	4,000,000	-	0.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	15,859,640	-	-	-	-	-	15,859,640	16,930,005	(1,070,365)	-6.3%
TOTAL APPROPRIATIONS	55,688,521	-	-	-	-	-	55,688,521	54,597,944	1,090,577	2.0%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	55,688,521	-	-	-	-	-	55,688,521	54,597,944	1,090,577	2.0%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 55,688,521	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,688,521	\$ 54,597,944	\$ 1,090,577	2.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,991,444.05 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,991,444.05

Prior Year Adopted Appropriations Schedule

North Hudson Regional Sewerage Authority

FY 2024 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,543,000						\$ 1,543,000
Fringe Benefits	648,500						648,500
Total Administration - Personnel	2,191,500	-	-	-	-	-	2,191,500
<i>Administration - Other (List)</i>							
Trustee/Rating Agency Fees	360,000						360,000
Insurance	435,000						435,000
							-
							-
Miscellaneous Administration*	1,502,000						1,502,000
Total Administration - Other	2,297,000	-	-	-	-	-	2,297,000
Total Administration	4,488,500	-	-	-	-	-	4,488,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
See Detail	20,600,000						20,600,000
							-
							-
Miscellaneous COPS*	1,250,000						1,250,000
Total COPS - Other	21,850,000	-	-	-	-	-	21,850,000
Total Cost of Providing Services	21,850,000	-	-	-	-	-	21,850,000
Total Principal Payments on Debt Service in Lieu of Depreciation	11,329,439	-	-	-	-	-	11,329,439
Total Operating Appropriations	37,667,939	-	-	-	-	-	37,667,939
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	12,930,005	-	-	-	-	-	12,930,005
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	4,000,000						4,000,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	16,930,005	-	-	-	-	-	16,930,005
TOTAL APPROPRIATIONS	54,597,944	-	-	-	-	-	54,597,944
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	54,597,944	-	-	-	-	-	54,597,944
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 54,597,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,597,944

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,883,396.95 \$ - \$ - \$ - \$ - \$ - \$ 1,883,396.95

Debt Service Schedule - Principal

North Hudson Regional Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	
<i>Sewer</i>										
See Detail		\$ 11,329,439	\$ 12,211,881	\$ 12,114,579	\$ 11,848,485	\$ 11,867,262	\$ 11,630,299	\$ 10,836,127	\$ 245,204,333	\$ 315,712,966
Total Principal		11,329,439	12,211,881	12,114,579	11,848,485	11,867,262	11,630,299	10,836,127	245,204,333	315,712,966
<i>Operation #2</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 11,329,439	\$ 12,211,881	\$ 12,114,579	\$ 11,848,485	\$ 11,867,262	\$ 11,630,299	\$ 10,836,127	\$ 245,204,333	\$ 315,712,966

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	A	A	A+
Year of Last Rating	2020	2020	2023

Debt Service Schedule - Interest

North Hudson Regional Sewerage Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	
<i>Sewer</i>									
See Detail	\$ 12,930,005	\$ 11,859,640	\$ 11,476,117	\$ 11,083,999	\$ 10,656,019	\$ 10,227,219	\$ 9,786,790	\$ 83,151,527	\$ 148,241,311
Total Interest Payments	12,930,005	11,859,640	11,476,117	11,083,999	10,656,019	10,227,219	9,786,790	83,151,527	148,241,311
<i>Operation #2</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 12,930,005	\$ 11,859,640	\$ 11,476,117	\$ 11,083,999	\$ 10,656,019	\$ 10,227,219	\$ 9,786,790	\$ 83,151,527	\$ 148,241,311

Net Position Reconciliation

North Hudson Regional Sewerage Authority

For the Period: February 01, 2024 to January 31, 2025

FY 2025 Proposed Budget

		Operation #2	#3	#4	#5	n #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$	167,601,228					\$ 167,601,228
Less: Invested in Capital Assets, Net of Related Debt (1)		79,324,172					79,324,172
Less: Restricted for Debt Service Reserve (1)		24,032,142					24,032,142
Less: Other Restricted Net Position (1)		11,000,000					11,000,000
Total Unrestricted Net Position (1)		53,244,914	-	-	-	-	53,244,914
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)		1,358,159					1,358,159
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)		2,372,626					2,372,626
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET		56,975,699	-	-	-	-	56,975,699
Unrestricted Net Position Utilized to Balance Proposed Budget		-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget		-	-	-	-	-	-
Appropriation to Municipality/County (3)		-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget		-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$	56,975,699	\$ -	\$ -	\$ -	\$ -	\$ 56,975,699

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 1,991,444 \$ - \$ - \$ - \$ - \$ - \$ 1,991,444

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2025

North Hudson Regional Sewerage Authority

(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

North Hudson Regional Sewerage Authority

(Authority Name)

Fiscal Year: February 01, 2024 to January 31, 2025

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the North Hudson Regional Sewerage Authority, on January 18, 2024.

It is hereby certified that the governing body of the North Hudson Regional Sewerage Authority elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the North Hudson Regional Sewerage for the following reason(s):

Officer's Signature:	avelazquez@ucnj.com
Name:	Alejandro Velazquez
Title:	Secretary
Address:	1600 Adams Street Hoboken, NJ 07030
Phone Number:	201-963-6043
Fax Number:	201-624-7939
E-mail Address:	avelazquez@ucnj.com

2025 CAPITAL BUDGET/PROGRAM MESSAGE

North Hudson Regional Sewerage Authority

Fiscal Year: February 01, 2024 to January 31, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Rate increase

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All projects are within the Metropolitan Planning Area

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All projects are within the boundary of a State Endorsed Plan

Proposed Capital Budget

North Hudson Regional Sewerage Authority
For the Period: February 01, 2024 to January 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
CSO LTCP	\$ 41,050,000			\$ 8,210,000	\$ 32,840,000	
Collection System Improvements	12,200,000		4,700,000	2,600,000	4,900,000	
WWTP Improvements	2,000,000		2,000,000			
	-					
Total	55,250,000	-	6,700,000	10,810,000	37,740,000	-
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 55,250,000	\$ -	\$ 6,700,000	\$ 10,810,000	\$ 37,740,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

North Hudson Regional Sewerage Authority
For the Period: February 01, 2024 to January 31, 2025

	Estimated Total Cost	Fiscal Year Ending in					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Sewer</i>							
CSO LTCP	\$ 221,100,000	\$ 41,050,000	\$ 37,550,000	\$ 37,500,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000
Collection System Improvement	22,200,000	12,200,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
WWTP Improvements	12,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
	-	-	-	-	-	-	-
Total	255,300,000	55,250,000	41,550,000	41,500,000	39,000,000	39,000,000	39,000,000
<i>Operation #2</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 255,300,000	\$ 55,250,000	\$ 41,550,000	\$ 41,500,000	\$ 39,000,000	\$ 39,000,000	\$ 39,000,000

5 Year Capital Improvement Plan

North Hudson Regional Sewerage Authority
For the Period: February 01, 2024 to January 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

North Hudson Regional Sewerage Authority
For the Period: February 01, 2024 to January 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

North Hudson Regional Sewerage Authority
For the Period: February 01, 2024 to January 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
TOTAL ALL DETAIL PAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

North Hudson Regional Sewerage Authority
 For the Period: February 01, 2024 to January 31, 2025

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>							
		\$ 221,100,000			\$ 120,220,000	\$ 100,880,000	
	CSO LTCP	22,200,000		14,700,000	2,600,000	4,900,000	
	Collection System Improvement	12,000,000		12,000,000			
	WWTP Improvements	-					
	Total	255,300,000	-	26,700,000	122,820,000	105,780,000	-
<i>Operation #2</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #3</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #4</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #5</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #6</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
TOTAL		\$ 255,300,000	\$ -	\$ 26,700,000	\$ 122,820,000	\$ 105,780,000	\$ -
	Total 5 Year Plan per CB-4	<u>\$ 255,300,000</u>					
	Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: North Hudson Regional Sewerage Authority Year Ending: January 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

Sterling Avenue Project change order #1	Resolution 22-051
Sterling Avenue Project change order #2	Resolution 22-097

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

December 14, 2023
Date

avelazquez@ucnj.com
Clerk/Secretary to the Governing Body

Appendix to Budget Document

